

**PIERPONT COMMUNITY & TECHNICAL COLLEGE  
BOARD OF GOVERNORS**

**Finance and Administration Committee Meeting**

**Monday, October 20, 2025  
1:00 PM**

**Pierpont's Advanced Technology Center (ATC)  
500 Galliher Drive  
Fairmont, WV 26554  
Room 201A or Teams**

---

**MINUTES**

**Notice of Meeting**

A meeting of the Pierpont Community & Technical College (Pierpont) Board of Governors Finance and Administration Committee was held on October 20, 2025, beginning at 1:00 PM. The meeting was conducted in person at the Advanced Technology Center in Fairmont, WV and online via Teams. Advanced announcement of this meeting was posted on the WV Secretary of State's Meeting Notices Webpage.

*Committee Members Present:* Jeffrey Powell - Chair, Vickie Findley (Teams), David Hinkle, Anthony Hinton, and Christine Miller

*Committee Members Absent:* N/A

*Other Board Members Present:* N/A

*Others Present:* Members of the President's Cabinet, faculty, staff, and others

**I. Call to Order**

Jeffrey Powell called the meeting to order at 1:04 PM.

**II. BOG Action Item**

- A. Acceptance of the Financial Statements and Independent Auditor's Report by Suttle & Stalnaker, PLLC of Pierpont Community & Technical College's Finance Statement for the year ended June 30, 2025

Kelly Shaffer and Whitney Merrill of Suttle & Stalnaker, PLLC, presented the FY 2025 Audited Financial Statements to the Board. The complete detailed report and financial statements were provided to the Board members via email and during the meeting.

The presentation included key financial information for the College over the last five years and reflected improvements in all areas.

Additional information reviewed indicated that Pierpont issued its Audited FY 2025 Financial Statements on September 29, 2025, which was prior to the completion date established by the WV HEPC.

Pierpont's overall Total Net Position improved by \$2,508,868, increasing from \$26,039,888 on June 30, 2024, to \$28,548,756 on June 30, 2025.

Pierpont's unrestricted portion of the Total Net Position improved by \$2,187,091, rising from \$(3,549,021) as of June 30, 2024, to \$(1,361,930) as of June 30, 2025.

Additionally, Pierpont's Cash and Cash Equivalents increased by \$808,496, from \$12,825,166 on June 30, 2024, to \$13,633,662 on June 30, 2025.

Anthony Hinton moved to recommend the acceptance of the FY 2025 Financial Statements and the auditor's report to the full Board. David Hinkle seconded the motion. All agreed. Motion carried.

- B. Approval of the spending of cash reserves in the current fiscal year for web page renovations to ensure compliance with federal digital literacy accessibility guidelines

Dale Bradley presented the resolution (Resolution provided in Agenda packet) for approval to update the College's webpage to ensure compliance with federal digital accessibility requirements ahead of the April 2026 deadline.

Anthony Hinton moved to recommend that the full Board approve the use of cash reserves in the current fiscal year, not to exceed \$54,000, for website renovations to ensure compliance with federal digital accessibility guidelines. David Hinkle seconded the motion. All agreed. Motion carried.

### III. Approval of Minutes – September 23, 2025

Anthony Hinton moved to approve the September 23, 2025, meeting minutes. David Hinkle seconded the motion. All agreed. Motion carried.

### IV. BOG Information Items

- A. Dale Bradley presented and reviewed the Composite Financial Indicator (CFI) Score Analysis (Report provided in Agenda packet) and explained that Pierpont's CFI increased by 1.08, rising from 0.73 last year to 1.81 this year

### V. Adjournment

There being no further business, Anthony Hinton moved to adjourn the meeting. David Hinkle seconded the motion. All agreed. Meeting adjourned.



Mission Statement: To provide accessible, responsive, comprehensive education that works  
Vision: To empower individuals and strengthen communities through exceptional training and educational pathways  
Tagline: Education that works!

*Respectfully submitted by Amanda N. Hawkinberry*



**Mission Statement:** To provide accessible, responsive, comprehensive education that works  
**Vision:** To empower individuals and strengthen communities through exceptional training and educational pathways  
**Tagline:** Education that works!