

**PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS**

Finance and Administration Committee Meeting

**Tuesday, February 24, 2026
1:00 PM**

**Pierpont's Advanced Technology Center (ATC)
500 Galliher Drive
Fairmont, WV 26554
Room 216A**

MINUTES

Notice of Meeting

A meeting of the Pierpont Community & Technical College (Pierpont) Board of Governors Finance and Administration Committee was held on February 24, 2026, beginning at 1:00 PM. The meeting was conducted in person at the Advanced Technology Center in Fairmont, WV. Advanced announcement of this meeting was posted on the WV Secretary of State's Meeting Notices Webpage.

Committee Members Present: Jeffrey Powell - Chair, David Hinkle, and Christine Miller

Committee Members Absent: Vickie Findley and Anthony Hinton

Other Board Members Present: Thomas Cole, Lisa Lang, Juanita Nickerson, Hayes Raudenbush, and Joanne Seasholtz

Others Present: Members of the President's Cabinet, faculty, staff, and others

I. Call to Order

Jeffrey Powell called the meeting to order at 1:03 PM.

II. Approval of Minutes - October 20, 2025

Christine Miller moved to approve the October 20 meeting minutes. David Hinkle seconded the motion. All agreed. Motion carried.

III. Revenue Analysis

A. FY 2026 Pierpont Fee Revenue Analysis as of February 23, 2026

Dale Bradley presented the tuition and fee revenue analysis (**Attachment A**) based on the February 23, 2026 revenue report.

Due to an approximately 7% enrollment decline, the institution is currently experiencing a revenue shortfall in Education and General (E&G) Tuition and Fees of \$125,745. Program fee revenue is also down approximately \$16,665. Budget adjustments will be addressed as part of the FY 2027 budget planning process.

Members discussed that summer enrollment and the remaining spring term parts of term could help improve the overall revenue picture.

The administration is continuing to work through these matters with the Finance and Administration Committee to address ongoing budget challenges. The President's Council has completed the budget request review process and is aware of the current fiscal realities facing the institution. The President has requested the development of a budget variance reporting process to better track areas of underspending and overspending, with a focus on efficiency and cost containment. Discussion also included the Board's appetite for a potential tuition increase.

The committee further discussed institutional debt obligations, including debt payments to Fairmont State University. Members inquired about the debt obligations of other community colleges for comparison purposes and discussed whether there may be an opportunity to renegotiate the debt agreement with Fairmont State University.

IV. BOG Information Items

A. Years 2022, 2023, & 2024 Clery Act Report Summary (All Campus Locations)

Dale Bradley reviewed the Clery Act Report summary for calendar years 2022, 2023, and 2024 (Report provided in Agenda packet) for all campus locations. He provided an overview of the reported incidents and compliance requirements. Reviewed Clery Report Document.

B. January 31, 2025, Finance Report

Dale Bradley presented and reviewed the Budget/Finance FY 2025 Report as of January 31, 2026 (Report provided in Agenda packet).

C. Capital Projects Expenditure Report as of January 31, 2026

Dale Bradley presented the Capital Projects Expenditure Report as of January 31, 2026 (Report provided in Agenda packet). He noted that retainage funds are still being held for the Vet Tech project, as the project has not yet been formally closed out.

D. FY 2026 Contracted Service Providers

Dale Bradley reviewed the FY 2026 Contracted Service Providers Report (Report included in Agenda packet).



Mission Statement: To provide accessible, responsive, comprehensive education that works
Vision: To empower individuals and strengthen communities through exceptional training and educational pathways
Tagline: Education that works!

E. FY 2026 Mid-Year Funds Cash Balances

Dale Bradley reviewed the FY 2026 Mid-Year Funds Cash Balances Report (Report included in Agenda packet) discussing the institution's current cash position.

F. Update on Deferred Maintenance Projects

Dale Bradley reported that construction of the third floor is progressing as planned, with substantial completion anticipated on March 30 and final completion expected approximately 30 days thereafter.

He also reported that the deferred maintenance projects at the Clarksburg campus have not yet begun; however, the projects are expected to go out to bid within the next couple of months.

V. Adjournment

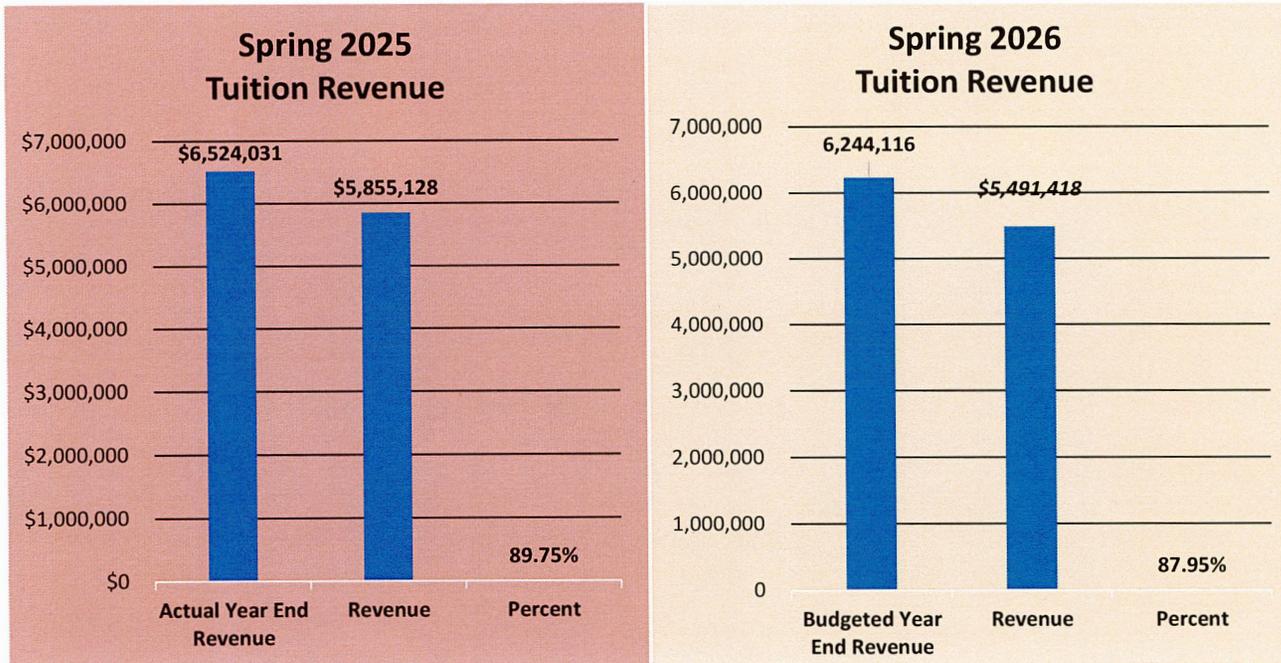
There being no further business, David Hinkle moved to adjourn the meeting. Christine Miller seconded the motion. All agreed. Meeting adjourned.

Respectfully submitted by Amanda N. Hawkinberry

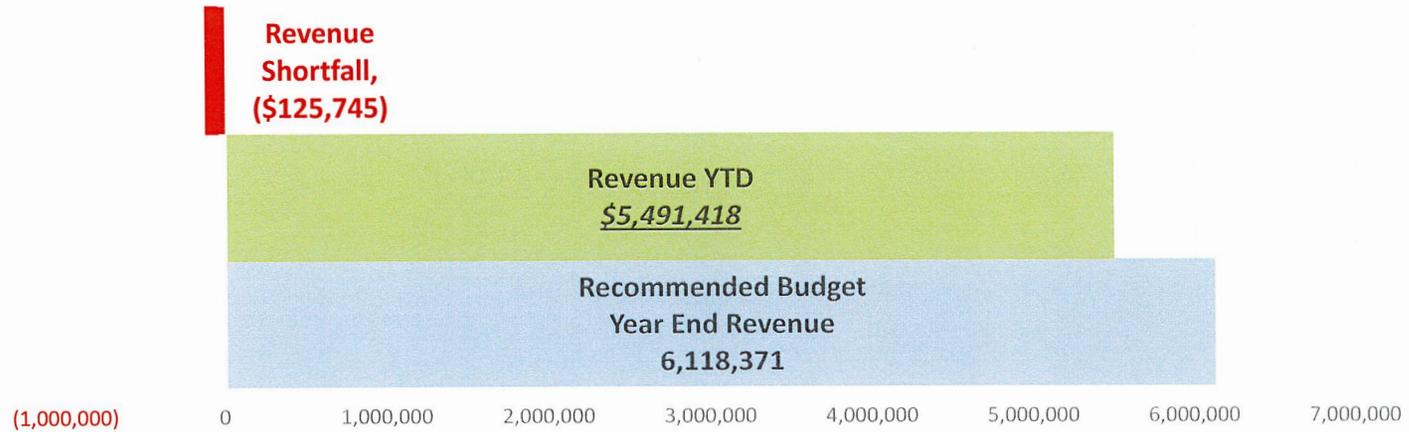


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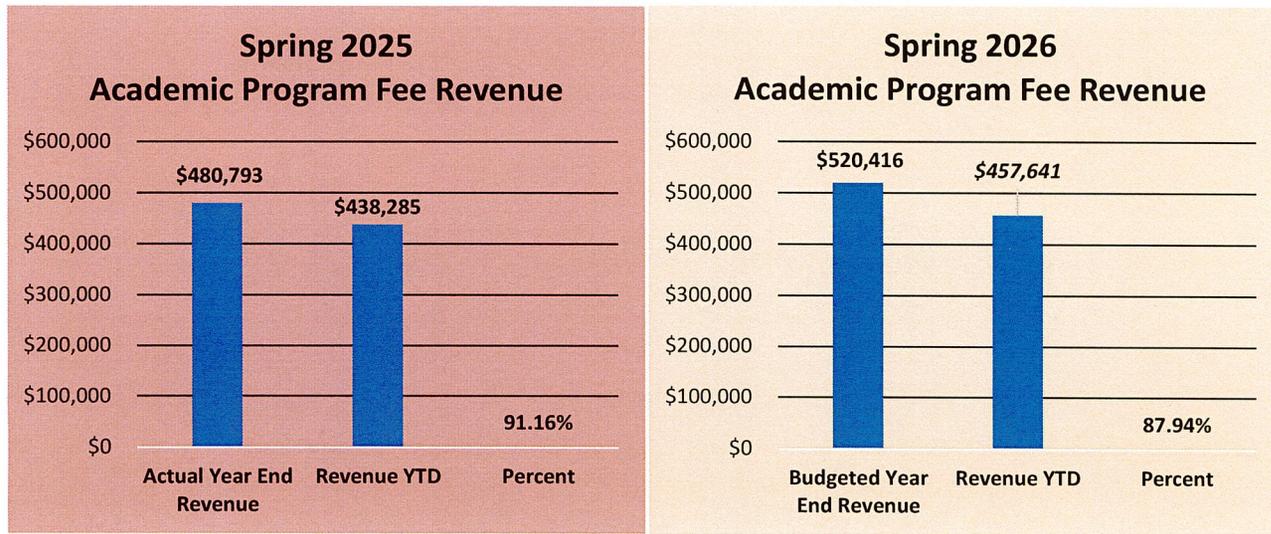
FY 2026 TUITION REVENUE ANALYSIS AS OF FEBRUARY 23, 2026



Recommended Tuition Budget Change



FY 2026 ACADEMIC PROGRAM FEES REVENUE ANALYSIS AS OF FEBRUARY 23, 2026



Recommended Academic Program Fees Budget Change

