

**PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS**

Finance and Administration Committee Meeting

**Tuesday, May 12, 2026
1:00 PM**

**Pierpont's Advanced Technology Center (ATC)
500 Galliher Drive
Fairmont, WV 26554
Room 216A**

AGENDA

- I. Call to Order**
- II. *Approval of Minutes – April 13, 2026** *Tab 1*
- III. Revenue Analysis**
(Dale Bradley, VP of Finance and Administration)
 - A. FY 2026 Pierpont Fee Revenue Analysis May 11, 2026
- IV. BOG Information Items**
(Dale Bradley, VP of Finance and Administration)
 - A. April 30, 2026, Finance Report *Tab 2*
 - B. Capital Projects Expenditure Report as of April 30, 2026 *Tab 3*
 - C. Update on Deferred Maintenance Projects
- V. BOG Action Items**
(Dale Bradley, VP of Finance and Administration)
 - A. *Approval of the FY 2027 Capital Projects Budget *Tab 4*
- VI. Adjournment**

Tab

1

**PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS**

Finance and Administration Committee Meeting

**Monday, April 13, 2026
1:00 PM**

**Pierpont's Advanced Technology Center (ATC)
500 Galliher Drive
Fairmont, WV 26554
Room 201A and Zoom**

MINUTES

Notice of Meeting

A meeting of the Pierpont Community & Technical College (Pierpont) Board of Governors Finance and Administration Committee was held on April 13, 2026, beginning at 1:00 PM. The meeting was conducted in person at the Advanced Technology Center in Fairmont, WV and online via Zoom. Advanced announcement of this meeting was posted on the WV Secretary of State's Meeting Notices Webpage.

Committee Members Present: Jeffrey Powell - Chair, David Hinkle, Anthony Hinton, and Christine Miller

Committee Members Absent: N/A

Other Board Members Present: Juanita Nickerson

Others Present: Members of the President's Cabinet, faculty, staff, and others

I. Call to Order

Jeffrey Powell called the meeting to order at 1:01 PM.

II. Approval of Minutes - March 18 and March 19, 2026

Anthony Hinton moved to approve the March 18 and March 19, 2026 meeting minutes. David Hinkle seconded the motion. All agreed. Motion carried.

III. Revenue Analysis

A. FY 2026 Pierpont Fee Revenue Analysis as of April 6, 2026

Dale Bradley reviewed the tuition and fee revenue analysis (Report provided in Agenda packet).

IV. BOG Information Items

A. March 31, 2026 Finance Report

Dale Bradley reviewed the March 31, 2026 Combined Finance Report (Report provided in Agenda packet).

B. Capital Projects Expenditure Report as of March 31, 2026

Dale Bradley reviewed the Capital Projects Expenditure Report as of March 31, 2026 (Report provided in Agenda packet).

C. Update on Deferred Maintenance Projects

The ATC third floor project has been completed, and furniture is being installed as it is received. One door remains to be replaced. A meeting is scheduled for this week to discuss deferred maintenance projects at the Clarksburg campus. These projects have not yet begun and are anticipated to start this summer.

V. BOG Action Items

A. Approval of the FY 2027 Unrestricted Budget

The FY 2027 unrestricted budget (**Attachment A**) was presented to the committee, reflecting the revisions discussed during the March 18, 2026 Finance and Administration Committee meeting, resulting in a projected balance of \$4,864.

Anthony Hinton moved to forward the FY 2027 Unrestricted Budget to the full Board for their consideration. David Hinkle seconded the motion. All agreed. Motion carried.

VI. Adjournment

There being no further business, Anthony Hinton moved to adjourn the meeting. David Hinkle seconded the motion. All agreed. Meeting adjourned.

Respectfully submitted by Amanda N. Hawkinberry



Mission Statement: To provide accessible, responsive, comprehensive education that works
Vision: To empower individuals and strengthen communities through exceptional training and educational pathways
Tagline: Education that works!

**Pierpont Community and Technical College
Board of Governors
Meeting of April 28, 2026**

- ITEM:** FY 2027 Unrestricted Budget Approval
- COMMITTEE:** Finance/Audit and Administration Committee to Committee of the Whole
- RECOMMENDED RESOLUTION:** Resolved that the Pierpont Community & Technical College Board of Governors approve the attached Proposed FY 2027 Unrestricted Budget.
- STAFF MEMBER:** Dale Bradley
- BACKGROUND:** The Proposed FY 2027 Unrestricted Budget along with a comparison of changes in the FY 2027 Unrestricted Budget from the current March 31, 2026, Unrestricted FY 2025 Budget is included as “**Attachment A**”.
- The details of budget changes for the Proposed FY 2027 Unrestricted Budget are identified in “**Attachment B**” the “FY 2027 Budget Planning Document”.
- Following is a summary of the assumptions used and changes made to the Proposed FY 2027 Unrestricted Budget from the current March 31, 2026, Unrestricted FY 2026 Budget:
- The budget planning process is continuous but planning for the FY 2027 Unrestricted Budget begins in earnest shortly after the start of the FY 2026 fiscal year. Planned/anticipated changes are added to or subtracted from the current adjusted FY 2026 unrestricted budget balance of \$30,565 resulting in the FY 2027 Unrestricted Budget.
 - The FY 2027 Unrestricted Budget assumes no enrollment changes from FY 2026.
 - Total Operating Revenues include a projected net increase in revenues of

\$436,052. This increase in overall tuition and fees revenues results from the following changes to estimated revenues:

- A net increase of \$204,100 in “President Controlled” Tuition and Fees Revenues from fee increases for FY 2027.
- A net increase of in “Fund Manager” Tuition and Fees Revenues of \$239,852 from fee increases and recognition of additional revenues for Career and Corporate Training in FY 2026 that is anticipated to continue in FY 2027.
- Non-Operating Revenues include an increase in State Appropriations of \$209,781. \$ 3,384 of this increase was the result of the funding formula, while \$206,397 is for pay raises in FY 2027
- The Salaries Budget includes an overall increase of \$479,804. This increase is the result of the following changes:
 - Employees pay raises in FY 2027.
 - Eight (8) faculty promotions in FY 2027.
 - An increase in the annual increment pay based on an employee’s annual years of service.
 - Additional partial funding for LPN Clinical Coordinator faculty position previously funded by a grant.
 - Additional partial funding for Bridge to RN faculty position previously grant funded.
 - Additional funding for digital and social media staff position in the Marketing Department.
 - Additional funding of instructional design/help desk staff position for Online Learning
 - Funding of a staff position in Career and Corporate Training previously funded by grant funds.

- The Benefits Budget includes an overall increase of \$185,884. This is the result of the following changes:
 - An increase of 3% in the employer paid share of the Public Employee Insurance Agency (PEIA) costs.
 - Benefits costs from the promotion of eight (8) faculty.
 - Benefits costs associated with employee pay raise.
 - Benefits costs from the increase in the annual increment.
 - Benefits costs from the additional partial funding for LPN Clinical Coordinator faculty position previously funded by a grant.
 - Benefits costs from the additional partial funding for Bridge to RN faculty position previously grant funded.
 - Benefits costs from the additional funding for digital and social media staff position in the Marketing Department.
 - Benefits costs from the additional funding of instructional design/help desk staff position for Online Learning
 - Benefits costs from the funding of a staff position in Career and Corporate Training previously funded by grant funds.

- The Supplies and Other Services budget includes an overall increase of \$21,210.
- The Fees Retained by the Commission budget increased by \$11,700 based on anticipated fee increase by the WV Council for Community & Technical College.
- The Transfers & Other Budget decrease in the Transfers to Plant Reserves of (\$27,000).

The FY 27 Unrestricted Budget after the above significant actions and assumptions has a positive budget balance of \$4,800.

ATTACHMENT A
Pierpont Community & Technical College
Proposed FY 2027 Budget
Current Unrestricted

		FY 2026 3/31/2026	Proposed FY 27 Budget	Difference
OPERATING REVENUE	Tuition and Fees	7,611,863	8,053,615	441,752
	Auxiliary enterprise revenue	183,000	175,100	(7,900)
	Other Operating Revenues	55,833	58,033	2,200
	Sales and Services of Educational Activities	5,000	5,000	0
	Total:	7,855,696	8,291,748	436,052
OPERATING EXPENSE	Salaries	8,073,159	8,552,963	479,804
	Benefits	1,998,125	2,184,009	185,884
	Student financial aid - scholarships	248,252	248,252	0
	Utilities	364,063	364,063	0
	Supplies and Other Services	5,005,009	5,026,219	21,210
	Equipment Expense	113,636	113,636	0
	Fees retained by the Commission	109,660	121,360	11,700
	Loan cancellations and write-offs	100,000	100,000	0
	Total:	16,011,905	16,710,503	698,598
OPERATING INCOME / (LOSS)		(8,156,209)	(8,418,755)	
NONOPERATING REVENUE (EXPENSE)	State appropriations	8,461,049	8,670,830	209,781
	Gifts	101,600	101,600	0
	Investment Income	300,000	300,000	0
	Fees assessed by Commission for other	0	0	0
	Total:	8,862,649	9,072,430	209,781
TRANSFERS & OTHER	Capital Expenditures	0	0	0
	Construction Expenditures	0	0	0
	Transfers for Financial Aid Match	(30,875)	(30,875)	0
	Indirect Cost Recoveries	0	0	0
	Transfers for Capital Projects	0	0	0
	Transfers to Plant Reserves	(645,000)	(618,000)	27,000
	Transfers - Other	0	0	0
	Total:	(675,875)	(648,875)	27,000
BUDGET BALANCE UNRESTRICTED		30,565	4,800	(25,765)

**ATTACHMENT B
FY 2027 BUDGET PLANNING DOCUMENT
PIERPONT COMMUNITY & TECHNICAL COLLEGE
EDUCATION & GENERAL FUNDS
as of April 28, 2026**

As of March 31, 2026 Budget Condition of:	30,565				
		Yes/No Decision	Time Frame	Budget Effect	Running Total
PERMANENT BUDGET ADJUSTMENTS:					
Savings From Removal of One Time Budgets in Previous FY (FY 26)					
Removal of One Time Spend BANNER 9 Self Service (Fund 3174/7701)	31,311	Yes	Immediate	31,311	
Sub-Total	31,311			31,311	61,876
Revenue Adjustments:					
State Appropriation Increase/(Decrease) Funding Formula - Final Budget	3,384	Yes	Immediate	3,384	
State Appropriation Increase - Pay Raises & PEIA Employer Share Cost Increase - Final Budget	206,397	Yes	Immediate	206,397	
Technology Fee Increase (Increase from \$200 to \$300 per semester)	395,000	Yes	Immediate	395,000	
Sub-Total	655,110			604,781	666,657
Adjustments for Actual/Planned Enrollment Changes					
Enrollment (Decline) Adjustment for FY 26					
Decrease to E&G sub-component revenue of E&G Tuition and Fee Revenues	(160,000)	Yes	Immediate	(160,000)	
Decrease to Parking Fee sub-component revenue of E&G Tuition and Fee Revenues	(7,900)	Yes	Immediate	(7,900)	
Decrease to Student Program sub-component revenue of E&G Tuition and Fee Revenues	(2,500)	Yes	Immediate	(2,500)	
Decrease to Student Health sub-component revenue of E&G Tuition and Fee Revenues	(1,400)	Yes	Immediate	(1,400)	
Decrease to Facilities Fee sub-component revenue of E&G Tuition and Fee Revenues	(27,000)	Yes	Immediate	(27,000)	
Sub-Total	(198,800)			(198,800)	467,857
Tuition Sub-Component Fees Changes for FY 26					
Decrease Expenses to Parking Fee Budget	7,900	Yes	Immediate	7,900	
Decrease Expenses to Student Program Budget	2,500	Yes	Immediate	2,500	
Decrease Expenses to Student Health Budget	1,400	Yes	Immediate	1,400	
Decrease Transfer to Facilities Fee	27,000	Yes	Immediate	27,000	
Sub-Total	38,800			38,800	506,657
Budget Change System Expenses					
Increase in CTC Council FY 2025 Higher Education Resource Assessment	(11,700)	Yes	Immediate	(11,700)	
Pay Raise Costs					
Pay Raise (\$189,411 Salaries + \$26,328 Fringes) - State Appropriation	(215,739)	Yes	Immediate	(215,739)	
Faculty Promotions Pos# 172,220,340,343,592,802,855,1051 (\$48,772 Salaries + \$6,779 Fringes)	(55,551)	Yes	Immediate	(55,551)	
Sub-Total	(351,290)			(271,290)	223,667

PEIA Rate Increase/Changes:

Rate Increase to Employer Paid Premiums (3%)

(28,000) Yes Immediate (28,000)

Annual Increment (\$60.00 per pay after 3 yrs of service)

Annual Years of Service Increase (\$ 6,120 Salary + \$ 850 Fringes)

(6,970) Yes Immediate (6,970)

Sub-Total (6,970) 188,697

School of Health Sciences

LPN 10 Month Faculty Pos # 1004 (\$63,000 Salary + \$28,125 Fringe) - Grant Funded_ 1/2 Year Funding FY 27

(45,563) Yes Immediate (45,563)

Bridge to RN Faculty Pos # 914 (\$90,000 Salary + \$25,350 Fringes)- Grant Funded - 1/2 Year Funding FY 27

(57,675) Yes Immediate (57,675)

Sub-Total (103,238) 85,460

Staff:

Marketing

Additional Staff Position - Digital & Social Media (\$50,000 Salary + \$26,894 Fringes) (2)

(76,894) Yes Immediate (76,894)

Sub-Total: (76,894) 8,566

Online Learning

Additional FT Staff - Blackboard Special - Instructional Design/Help Desk (\$40,000 Salary + \$25,504 Fringes) (2) (60% Funded by Program Fees)

(26,202) Yes Immediate (26,202)

Sub-Total: (26,202) (17,636)

Budget Shortages:

Braxton County Center Shared Custodian & Utility costs

(22,500) Yes Immediate (22,500)

Caperton Center Operation - Contracted Services (3100/7620)

(30,000) Yes Immediate (30,000)

Advanced Technology Center Operation - Contracted Services (3100/7529)

(40,000) Yes Immediate (40,000)

Culinary Facility Operations - Contracted Services (3100/7476)

(11,000) Yes Immediate (11,000)

Web Page Hosting and Compliance - Modern Campus (3100/7411)

(15,000) Yes Immediate (15,000)

Online Learning - Blackboard Compliance - Anthology Ally (3100/7702)

(9,000) Yes Immediate (9,000)

Sub-Total: (127,500) (145,136)

Budget Cut(Increases) Initiatives:

Marketing - Budget Reduction for contracted services (3100/7105)

5,000 Yes Immediate 5,000

Presidential Search (3100/7016)

20,000 Yes Immediate 20,000

Institutional Admin Costs (3100/7411)

120,000 Yes Immediate 120,000

Pierpont Development (3100/7623)

5,000 Yes Immediate 5,000

Sub-Total: 150,000 4,864

PERMANENT BUDGET ADJUSTMENTS SECTION SUB-TOTAL: 4,864

Tab

2

Board of Governors
Budget/Finance Report FY 2026
Pierpont Community & Technical College
as of April 30, 2026

Pierpont’s overall financial structure consists of four primary fund types: unrestricted, auxiliary, restricted, and plant/capital funds.

Unrestricted Funds – Includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution, i.e., instruction, research, extension, and public service, and which have not been designated by the governing board for other purposes. These funds consist of State Appropriations, not designated for a specific purpose, and general tuition and fees revenues. For fiscal management purposes Pierpont segregates Unrestricted funds into two subgroups; President Controlled Funds and Fund Manager Controlled Funds.

- President Controlled Funds consist of State Appropriations and general tuition and fees revenues.
- Fund Manager Controlled Funds consist primarily of program fees and lab/course fee funds that are used to cover program specific operational costs.

Auxiliary Funds – Auxiliary funds are a subsection of unrestricted funds. Auxiliary enterprises are activities conducted primarily to provide facilities or services to students, faculty, and staff. Such activities could include residence halls, food services, bookstore, parking, etc. At Pierpont these activities are reported as a separate fund type for fiscal management. Currently parking is the only Auxiliary fund activity and is used to support maintaining parking resources and campus security.

Restricted Funds - The restricted fund group consists of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended. Restricted funds primarily consist of contracts and grants received from federal or state governments for financial aid, research, public service or other restricted purposes.

Plant/Capital Funds – Plant/Capital Funds are a subsection of unrestricted funds used for debt service, capital projects, facilities maintenance, and renewal.

SUMMARY UNRESTRICTED FUNDS:

As of the April 30, 2026, Budget/Finance Report, the Unrestricted Budget Balance is \$61,875 which includes the remaining amount of a Board approved spend down of a One-Time Supplemental Appropriation received in FY 24 of \$31,311 (Update to BANNER Self-Service 9).

As of this report date, the YTD Actuals for Unrestricted Funds reflect the following:

- The institution has realized approximately 98% of projected operating revenue.
- The institution has incurred approximately 75% of operating expenses.
- The institution has realized approximately 99% of nonoperating revenues.
- The Year-To-Date Actual Budget Balance is \$4,386,400.

SUMMARY RESTRICTED FUNDS:

As of the April 30, 2026, Budget/Finance Report, the Restricted Budget Balance is \$133,387.

As of this report date, the YTD Actuals for Restricted Funds reflect the following:

- The institution has realized approximately 69% of projected operating revenue.
- The institution has incurred approximately 82% of operating expenses.
- The institution has realized approximately 121% of nonoperating revenues.
- The Year-To-Date Actual Budget Balance is \$153,409.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted
March 31, 2026

		Current Budget	Actual YTD	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	7,611,863	7,042,897	92.53%
	Auxiliary enterprise revenue	183,000	168,168	91.90%
	Other Operating Revenues	55,833	41,234	73.85%
	Sales and Services of Educational Activities	5,000		0.00%
	Total:	7,855,696	7,252,299	92.32%
OPERATING EXPENSE	Salaries	8,073,159	5,051,979	62.58%
	Benefits	1,998,125	1,211,216	60.62%
	Student financial aid - scholarships	248,252	51,226	20.63%
	Utilities	364,063	279,200	76.69%
	Supplies and Other Services	5,005,010	4,040,637	80.73%
	Equipment Expense	113,636	111,402	98.03%
	Fees retained by the Commission	109,660	82,245	75.00%
	Loan cancellations and write-offs	100,000	0	0.00%
	Total:	16,011,906	10,827,905	67.62%
OPERATING INCOME / (LOSS)		(8,156,210)	(3,575,606)	
NONOPERATING REVENUE (EXPENSE)	State appropriations	8,461,049	6,345,786	75.00%
	Gifts	101,600	0	0.00%
	Investment Income	300,000	254,103	84.70%
	Total:	8,862,649	6,599,889	74.47%
TRANSFERS & OTHER	Capital Expenditures	0	(28,858)	0.00%
	Construction Expenditures	0	0	0.00%
	Transfers for Financial Aid Match	(30,875)	0	0.00%
	Indirect Cost Recoveries	0	0	0.00%
	Transfers for Capital Projects	0	0	0.00%
	Transfers to Plant Reserves	(645,000)	0	0.00%
	Transfers - Other	0	0	0.00%
	Total:	(675,875)	(28,858)	4.27%
BUDGET BALANCE UNRESTRICTED		30,564	2,995,425	
One-Time Supplemental Appropriation (Received in FY 24)		31,311		
BUDGET BALANCE (Adjusted for Use of One-Time Supplemental Approp)		61,875	2,995,425	

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
March 31, 2026

		Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Federal Grants and Contracts	3,679,444	2,515,681	68.37%
	State/Local Grants and Contracts	5,447,548	3,548,872	65.15%
	Private Grants and Contracts	344,308	214,295	62.24%
	Other Operating Revenues	259	0	0.00%
	Total:	9,471,558	6,278,848	66.29%
OPERATING EXPENSE	Salaries	1,885,778	441,129	23.39%
	Benefits	348,743	101,554	29.12%
	Student financial aid - scholarships	7,547,956	7,309,829	96.85%
	Supplies and Other Services	540,304	277,718	51.40%
	Equipment Expense	147,138	67,050	45.57%
	Total:	10,469,919	8,197,279	78.29%
OPERATING INOCME / (LOSS)		(998,361)	(1,918,431)	
NONOPERATING REVENUE (EXPENSE)	Federal Pell Grant Revenues	2,250,000	2,729,230	121.30%
	Gifts	485	0	0.00%
	Total:	2,250,485	2,729,230	121.27%
TRANSFERS & OTHERS	Capital Expenditures	(1,076,171)	(473,785)	44.03%
	Transfers for Financial Aid Match	30,875	0	0.00%
	Transfers - Indirect Cost (Chan Indirect Cost Recoveries	(73,443)	(10,494)	14.29%
	Total:	(1,118,738)	(484,279)	43.29%
BUDGET BALANCE		133,386	326,520	

Tab

3

**Pierpont Community and Technical College
Board of Governors
Meeting of May 12, 2026**

ITEM: FY 2026 Capital Projects Update.

COMMITTEE: Finance and Administration Committee

INFORMATION ITEM: FY 2026 Capital Project Budgets, Expenditures, and Cash Balances as of April 30, 2026.

STAFF MEMBER: Dale Bradley

Pierpont Community & Technical College
 Project Summary
Capital Plant Funds
 As of April 30, 2026

Projects			
Projects - Funds Transferred	Approved Budget	Recorded Expenditures and Commitments to Date	Unexpended Budget Balance
Caperton Center Expansion - Vet Tech	2,094,326	2,103,666	(9,340)
ATC 3rd Floor Furniture, Fixtures & Inform. Tech.	200,000	97,623	102,377
HVAC Building Controls All 2026	45,000	40,200	4,800
Caperton Parking Lots Repair 2026	18,000	15,205	2,795
ATC HVAC Controls Contract 2026	7,200	0	7,200
Small Capital Projects	150,000	136,836	13,164
TOTALS	<u>2,514,526</u>	<u>2,393,531</u>	<u>120,995</u>

Plant Funds Cash Balances as of April 30, 2026		
Fund Title	Fund	Cash Balance
Caperton Center Expansion-Vet Tech	3510	\$26,365.43
ATC 3rd Floor Furniture, Fixtures & Inform. Tech.	3518	\$158,441.34
HVAC Building Controls All 2026	3519	\$6,600.00
Caperton Parking Lots Repair 2026	3520	\$0.00
ATC HVAC Controls Contract 2026	3521	\$7,200.00
Small Capital Projects	3570	\$13,163.68
HEPC Debt Service	3573	\$0.00
Pierpont - E&G Cap & Infrastructure*	3575	\$790,165.24
Total Cash in Plant Funds on April 30, 2026		<u>1,001,935.69</u>

Cash Balances Available For Capital Projects as of April 30, 2026		
Fund Name	Fund	Cash Balance
Pierpont - E&G Cap & Infrastructure*	3575	\$790,165.24
Pierpont Facilities Fee	3170	\$553,126.02
Total Cash Balances Available For Capital Projects		<u>\$1,343,291.26</u>

Unrestricted Facilities Fee Fund Projected Cash Balance at June 30, 2026		
Fund 3170		Cash Balance
Beginning Balance		76.00
Estimated Revenues		645,000.00
Projected Cash in Unrestricted Facilities Fee Fund at June 30		<u>\$ 645,076.00</u>

Tab

4

**Pierpont Community and Technical College
Board of Governors
Meeting of May 12, 2026**

- ITEM:** FY 2027 Pierpont Education and General Capital Project Budget Approval
- COMMITTEE:** Finance/Audit and Administration Committee to Committee of the Whole
- RECOMMENDED RESOLUTION:** Be it resolved that the Board of Governors approve continued funding of \$150,000 for Small Projects and \$271,889 for HEPC Debt Service with additional funding of \$20,000 for HB 4592 Campus Safety Mapping, \$41,000 for an Caperton Center maintenance projects, and \$15,000 for ATC maintenance projects in the FY 2027 Capital Project Budget totaling \$497,889 from Pierpont Education and General Capital Funds.
- STAFF MEMBER:** Dale Bradley
- BACKGROUND:** As of April 30, 2026, Pierpont’s Education and General Capital Fund has an uncommitted cash balance of \$790,165. During the current fiscal year Pierpont has assessed \$603,806 in Capital Fees through April 30, 2026. It is estimated that at least \$553,126 in cash from the FY 26 Capital Fees assessment will be transferred to the Education and General Capital Fund at fiscal year-end increasing the uncommitted cash balance of Education and General Capital Fund to a minimum of \$1,343,291.

CAPITAL PROJECT REQUEST

FY 2027

Project	E&G Capital
<i>Reoccurring Annual Funding Requests</i>	
Small Projects	\$150,000
HEPC Debt Service	\$271,889
<i>New Funding Requests for FY 27</i>	
HB 4592 Campus Safety Mapping	\$20,000
Caperton Maintenance Projects	
- Waste Line Repair 1st Floor Small Bathrooms	\$20,000
- Hot Water System Surge Tank	\$12,000
- Outside Air Controls Motors and Actuators for Day Care	\$3,000
- 3rd Floor Actuator	\$2,500
- Office Carpet Replacement	\$3,500
Caperton Maintenance Projects Total	\$41,000
ATC Maintenance Projects	
- Hot Water Mixing Valve	\$9,000
- New Entrance to Veterans Lounge Office	\$6,000
ATC Maintenance Projects Total	\$15,000
Total	\$497,889