

Important 403(b) Retirement Notice

Fairmont State University and Pierpont Community & Technical College

IRS requires notification to all employees who receive W-2 forms that a 403(b) retirement plan is offered at both our institutions.

403(b) Universal Availability Rule

As part of the WV Higher Education Policy Commission both our institutions provide a 403(b) Tax Deferred Retirement Savings Plan, and an after-tax Roth403(b) Retirement Savings Plan to all eligible employees.

Eligibility

Generally all employees receiving W-2 wages from either FSU or Pierpont are eligible to participate.

Contributions

IRS defines the contribution maximum contribution limits. A minimum contribution of \$200 per calendar year is required. Employees are 100% vested in their accounts. Both companies have various investment options.

Enrollment and Changes

Eligible employees may begin participation in the 403(b) at any time. Employees must complete both a vendor's enrollment application to open an account and a Salary Reduction Agreement to elect the contribution amount. Employees may change or stop the contribution amount at any time during the year.

Available Vendors for the 403(b) Retirement Plan

Great-West Retirement Services 403(b) plan only
TIAA-CREF offers both a 403(b) and a Roth403(b)

Contact Information

FSU Benefits Office, Fairmont WV (304) 367-4113 for forms and information

Enroll online with either company:

Great-West Retirement Services www.gwrs.com or 1-800-537-2033

TIAA-CREF www.tiaa-cref.org or 1-800-842-2776 or 1-800-842-2552