PIERPONT COMMUNITY & TECHNICAL COLLEGE
2020-2021 LOAN MODIFICATION REQUEST

NAME_____ID_____DATE_____

I WOULD LIKE TO REQUEST AN INCREASE/DECREASE IN MY FEDERAL STUDENT LOANS:

AMOUNT REQUESTED $_____   Increase/Decrease (circle one)

REASON FOR REQUEST: _____

_____

I UNDERSTAND I MAY NOT BE ELIGIBLE FOR A MODIFICATION AND WILL BE NOTIFIED BY EMAIL TO MY PIERPONT STUDENT EMAIL. I UNDERSTAND THAT ANY ADDITIONAL LOAN FUNDS WILL BE OFFERED AND I WILL NEED TO ACCEPT THE LOAN FOR IT TO BE PROCESSED. I ALSO UNDERSTAND THAT MY LOAN MAY BE A FEDERAL DIRECT SUBSIDIZED AND/OR AN UNSUBSIDIZED LOAN DEPENDING ON MY UNMET NEED. I HAVE THE RIGHT TO CANCEL THIS LOAN WITHIN 14 DAYS AFTER DISBURSEMENT.

Authorization: I authorize my awards to be applied toward any outstanding balances owed (limited to a maximum of $200 for prior year charges) to Pierpont Community & Technical College. I understand I can revoke authorization to pay charges **other than** tuition and fees and room and board at any time in writing.

SIGNATURE:_____

DATE:_____

School Use Only

Current Loans

Subsidized: _____

Unsubsidized: _____

F/S_____   F_____   SP_____   SMR_____

Total Awarded:_____
Sub_____Unsub_____

FA Admin Signature/Date

_____