



BOARD

OF

GOVERNORS

March 31, 2014

Schedule/Agenda

Meeting of the Pierpont Community & Technical College Board of Governors

March 31, 2014

Pierpont Center at Veteran's Square
320 Adams Street, Room 112, Fairmont, WV

1:00 PM **Advanced Technology Center
Advisory Board Quarterly Meeting**
*Pierpont Center at Veterans Square
CWE, Room 112*

2:00 PM **Full Board Meeting**
*Pierpont Center at Veterans Square
CWE, Room 112*

**Legislated purpose for Pierpont
Community and Technical College**

**H. B. 3215 – establishing community
colleges, 18B – 3C-8 Legislative
findings and intent**

“The primary goal of the Legislature is to create a statewide network of independently accredited community and technical colleges that focus on technical education, workforce training, and lifelong learning for the Twenty-First Century.”

“A necessary precedent to accomplishing the legislative goal is to change the way that leaders at all levels of education, including institutional governing boards, view community and technical colleges. Specifically, that the mission of technical colleges is different from that of traditional four-year colleges in what they accomplish and how they can achieve it effectively and that the state cannot compete successfully in today’s information-driven, technology-based economy if community and technical colleges continue to be viewed as add-ons or afterthoughts attached to baccalaureate institutions.”

Pierpont Community & Technical College
Board of Governors Meeting
March 31, 2014

Call to Order

1. Opening Comment (*Chairman, Earl McConnell*)
2. Last Call for Public Comment Sign Up
3. Board Member Commitment *Tab 1 – Informational*
4. Higher Education Acronyms *Tab 2 – Informational*
5. Approval of BOG Meeting Minutes (*February 25, 2013*) *Tab 3 – Action Item*

Special Recognitions/Updates

- 🏆 Recognition of Amber Myers, Pierpont Laboratory Preschool Program Director/Instructor, for being named the 2013-2014 WV Universal Pre-K Outstanding Teacher of the Year by the WV Department of Education
- 🏆 Leslie Lovett and the HLC Criteria Team Leaders (Jennifer Weist, Michael Waide, Jeanie Hawkins, Brad Gilbert, Nancy Parks, Beth Newcome)

President’s Report (*Dr. Doreen M. Larson*)

Operation Reports

1. Academic Affairs (*Leslie Lovett*)
2. Center for Workforce Education Report (*Paul Schreffler*)
3. Classified Staff Report (*Mary Jo Rutherford*)
4. Student Government Report (*Sean Rafferty*)

Committee of the Whole

1. Financial Report - (*CFO, Dale Bradley*)
 - a. January 31, 2014 Financial Report *Tab 4 – Informational*

Committee Reports

1. Audit/Finance Committee Report (*Chair, Kyle Hamilton*)
 - a. Special and Program Fees Changes for AY 2014-2015 *Tab 5 – Action Item*
 - b. Tuition and Fees Increase for AY 2014-2015 *Tab 6 – Action Item*
2. Regional Academics Committee Report (*Chair – Barbara Pavel-Alvarez*)
3. Marketing Committee Report (*Chair, Sharon Shaffer*)

New Business

- 📅 Pierpont Calendar of Events

Old Business

Public Comment

Possible Executive Session

_____ moved pursuant to 6-9A-4(b)2A of the WV Code that the Board shall go in to Executive Session to discuss personnel and personnel matters, which if discussed in public might adversely affect the reputation of any person.

_____ moved pursuant to 6-9A-4(b)9 of the WV Code that the Board shall go into Executive Session to consider matters involving or affecting the purchase, sale or lease of property, advance construction planning, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the financial or other interest of the state or any political subdivision.

The next Board of Governors meeting will be held on May 20, 2014 - 2:00 PM – at the Pierpont Center at Veteran’s Square, CWE Room 112.

The Mission of Pierpont Community & Technical College is to provide opportunities for learning, training, and further education that enrich the lives of individuals and promote the economic growth of our service region and state.

Pierpont Community & Technical College strives to enhance the quality of life for people of north-central West Virginia through accessible, affordable, comprehensive, responsive, workforce-related training, and quality higher education opportunities.

Tab

1

Commitments by Board Members

I commit myself fully to the public trust I assume as a member of this Board.

In all matters, I commit to first seek to understand, then to be understood.

I commit to faithfully attend meetings, to be prepared to fully engage in the Board's business and to contribute my comments to the Board's discussion.

I commit to keep confidential matters confidential.

I commit to avoid any conflict of interest and to always act in a confidential manner.

I commit to consistently act in a manner, which evidences objectivity, fairness and my allegiance to the state's institutions.

I commit to refrain from making personal comments during board meetings, to be respectful of the views of others and to present my own views in a positive and constructive manner.

I commit to vote my conscience on issues brought before the Board, to voice my views in a responsible and supportive manner, to respect the final decisions of the Board and in expressing a dissenting view, to do so in a constructive manner.

I commit to honor and respect the positions of the Board chair and the President to serve as the official spokespersons for the Board.

I commit to build and maintain strong relationships with other Board members and the President, to seek the views of other Board members and to seek and accept constructive comments from other Board members and the President.

I commit to place my trust in my fellow Board members and to be worthy of their trust in return.

Tab

2

Acronyms Used in Higher Education

AACC	American Association of Community Colleges
AAS	Associate of Applied Science
ACCT	Association of Community College Trustees
ACCTWVAG	Association of Community College Trustees West Virginia Advocacy Group
ACF	Advisory Council of Faculty
ACE	American Council on Education
AS	Associate of Science
ATB	Ability to Benefit
ATC	Advanced Technology Center
ATMAE	Association of Technology Management and Applied Engineering
ATE	Advanced Technical Education
BOE	Board of Education
CAS	Certificate of Applied of Science
CASE	Council for Advancement and Support of Education
CCA	Complete College America
CCCT	Community College and Career Training
CCRC	Community College Research Center
CE	Continuing Education
CFWV	College Foundation of West Virginia
CITE	Center for Information Technology Education
CMC	Competency Model Clearinghouse
CNME	Center for Nanofabrication Manufacturing Education
CRD	Council for Resource Development
CTCS	Community and Technical College System

CTE	Career and Technical Education (K-12)
CUPA HR	College and University Professional Association for Human Resources
CWE	Center for Workforce Education (old terminology – now School of Workforce Development)
DOE	Department of Education
DOL	Department of Labor
EFC	Expected Financial Contribution
ELI	Executive Leadership Institute
ERP	Enterprise Resource Planning
ETA	Employment Training Administration (within DOL)
FAFSA	Free Application for Federal Student Aid
FERPA	Family Education Rights and Privacy Act
FTES	Full Time Equivalent Students
HEAPS	Higher Education Adult Part-Time Student
HEPC	Higher Education Policy Commission
HEPI	Higher Education Price Index
HLC	Higher Learning Commission
ITEC	Information Technology Education Center
LEA	Local Education Agency
LOCEA	Legislative Oversight Committee for Education Accountability
MERCER	Higher Education Classified Annual Salary
MTEC	Monongalia County Technical Education Center
NACUBA	National Association of College and University Business Officers

NAEC	National Aerospace Education Center
NCATC	National Coalition of Advanced Technology Centers
NCMPR	National Council for Marketing and Public Relations
NEMO	
NETL	National Energy Technology Laboratory
NISOD	National Institute for Staff and Organizational Development
NSF	National Science Foundation
OWHE	Office of Women in Higher Education
P2C	Pathway to Completion
PELL	Federal Grant Program (formerly called Basic Educational Opportunity Grants (BEOGs))
SAP	German Software Corporation, <u>S</u> ystems, <u>A</u> pplications, and <u>P</u> roducts (in Data Processing) or <u>S</u> atisfactory <u>A</u> cademic <u>P</u> rogress
SEA	State Education Agency
SGA	Student Government Association

SIPP	Survey of Income and Program Participation (US Census)
STEM	Science Technology Engineering and Mathematics
TAA	Trade Adjustment Assistance
TAACCCT	Trade Adjustment Assistance for Community College and Career Training
TEAS	Test of Essential Academic Skills
UCA	Unified College Account
WIA	Workforce Investment Act (federal law)
WIB	Workforce Investment Board (regional agency)
WVADE	West Virginia Association of Developmental Education
WVCCA	West Virginia Community College Association
WVCCTCS	Council for the Community and Technical College System of West Virginia
WVCTCS	Community and Technical College System of West Virginia

Tab

3

PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS MEETING
February 25, 2014
2:00 PM

MINUTES

Notice of Meeting and Attendance

A meeting of the Pierpont Community & Technical College Board of Governors was held on February 25, 2014, beginning at 2:00 PM at the Pierpont Center at Veteran's Square, Room 112.

Present at the meeting were Board members:

Chairman Earl McConnell, Barbara Pavel-Alvarez, Linda Aman (via phone), Jessica Cale, Jim Griffin, Kyle Hamilton, Beverly Jones, Rick Pruitte, Sharon Shaffer, Jeff Tucker (via phone), Chip VanAlsburg, and Gene Weaver.

President's Cabinet members present were:

President Doreen Larson, Dale Bradley, Steve Leach, Rob Linger, Leslie Lovett, Paul Schreffler, and Cyndee Sensibaugh.

Faculty and staff were also in attendance.

Call to Order and Call for Public Comment


Chairman McConnell called the meeting to order and announced last call for public sign up for comments to the Board.

Approval of Minutes

The minutes of the Board of Governors meeting held on November 19, 2013 were presented for approval. Kyle Hamilton offered a motion to approve the minutes, as presented. Sharon Shaffer seconded the motion. All agreed. Motion carried.

The minutes of the Board of Governors Retreat held on December 6, 2013 were presented for approval. Jim Griffin offered motion to approve the minutes, as presented. Barbara Pavel-Alvarez seconded the motion. All agreed. Motion carried.

Special Recognitions/Presentations

 Lieutenant Colonel Joel E. Miltenberger, West Virginia Employer Support of the Guard, officially presented a signed Statement of Support for the Guard and Reserve

to Pierpont for being a cornerstone in maintaining support to employers of West Virginia in the hiring and education of Veterans.

- 🏆 Congratulations was given by the Board and the President to Chef Mahoney (Head Coach), Chef McCue (Asst. Coach) and the Pierpont Culinary Team (Pamela Stephens (Captain), Joseph Friend, Donald Griseto, William Prunty, and Sarah Johnson (alternate)) for qualifying for the ACF Northeast Regional Competition that will be held in Providence, RI on April 11-15. The team scored ACF Bronze Medals in the competition. The bronze metals and certificates were presented by Chef Mahoney to the team.
- 🏆 Congratulation was given by the Board and the President to Tracey Corbin, EMS Instructor, for being named the 2013 Outstanding EMS Educator by the Marion County Rescue Squad.
- 🏆 Special recognition was given by the Board and the President to Leslie Lovett, Dana Gribben, and Laura Williams for the immense work and time that they put into bringing the electronic Pierpont Academic Catalog together, and integrating it within the new Pierpont website.

President's Report

Dr. Larson began her report by sharing an electronic newsletter “Power of 32” with the Board in which Pierpont was recognized in an article on February 6th “Matching Education to Jobs”.

Dr. Larson provided a report on the Higher Learning Commission site team visit schedule to take place on March 1, 3, and 4, 2014.

The President prepared a summary sheet of the Higher Learning Commission accreditation criteria and suggestions regarding the Board's role in fulfilling our mission and successfully meeting the criteria standards.

Dr. Larson stated that being a Pioneer institution for the new Pathways accreditation process has been challenging and requires flexibility to adapt to changing data standards and formats.

Pierpont welcomes the chance to show off the quality of our faculty, the caring nature of our staff, our strong teamwork and our deep commitment to the community. There will be opportunities for the site team to look beyond the numbers and the data and to meet face to face with members of the Pierpont family.

Dr. Larson stated that as we wait to get a final budget picture for the next fiscal year, we are hopeful that the budget reduction will not exceed 3.75% for higher education. The removal of the tuition cap was presented to the Council in January and the statewide

Board of Governors Association has requested that the issue be placed as an action item on the April Council agenda. The Finance and Audit Committee will have a tuition recommendation for the Board for the March meeting.

The President provided some highlights that the Pierpont faculty and staff have been working on over the past few months that include:

- 🏛️ Revamping of Developmental English and Mathematics to support the College Completion agenda
- 🏛️ Extension of the EMS curriculum to bridge EMT and Paramedic professionals
- 🏛️ Continuous review and analysis of the ATC building, budget and equipment
- 🏛️ Revamping the Criminal Justice curriculum
- 🏛️ Applied Design students continue to renew the window displays at Veterans Square
- 🏛️ Working on a mid-March launch of our new look on the web site
- 🏛️ Implementing a collaborative promotional campaign for Career and Technical programs and Pierpont
- 🏛️ Remodeling some Academic Studies space in Jaynes Hall
- 🏛️ Completing the Student Services space moves in Hardway Hall
- 🏛️ Conducting Welcome Wednesday events at MTEC, Lewis, and Braxton
- 🏛️ Promoting the use of EDGE credits in our service area
- 🏛️ Preparing for the ATMAE accreditation process for Business and Technology programs
- 🏛️ Hosting the Pierpont 5K on March 27

Dr. Larson concluded her report by saying that she held a mini-retreat with the Classified Staff. A component of the retreat was to reflect on the meaning of Pierpont – literally the meaning of each letter in Pierpont and how it relates to our mission and vision.

Dr. Larson shared the Classified Staff's interpretation of PIERPONT with the Board:

P – Personal, practical, potential

I – Incredible, innovative, individualized

E – Efficient, educational, Excellent, enterprising

R – Resourceful, Relevant, Rewarding, Responsive

P - Professional, possible

O – Outstanding, Opportunities

N – Noteworthy, New, Nurturing

T – Trustworthy, Technical, Timely, Transparent.

Operation Reports

- 🏛️ Academic Affairs: Leslie Lovett reviewed the schedule of the Higher Learning Commission Pioneer Pathways Accreditation visit and the Quality Initiative Report and Response.
- 🏛️ Center for Workforce Education: Paul Schreffler deferred his report until next month's Board meeting.
- 🏛️ Classified Staff: Mary Jo Rutherford read her report to the Board.
- 🏛️ Faculty Senate: David Beighley stated that the Faculty Senate met on February 14th. Some of the items on the agenda addressed budget cuts, and the College Completion Academy.
- 🏛️ Office of Public Safety: Chief Jack Clayton provided a report and discussed the Clery Act, Violence Against Women, Title IX, and the process of gathering crime statistics and monitoring criminal activity on all campuses. The fellowship program for Criminal Justice is moving forward and there is one student intern at the State Police Training Academy. Jim Griffin requested that this report be provided to the Board on a quarterly schedule.
- 🏛️ Regional Academics: Jeani Hawkins provided an electronic presentation on statistics for the Regional Academics service area. Jim Griffin requested that this report be provided to the Board on a semester schedule.
- 🏛️ Student Government Report: Jessica Cale provided the report in SGA President Sean Rafferty's absence. Miss Cale reviewed activities that the SGA is working on.

Committee of the Whole

➤ *Financial Report*

Dale Bradley provided a report on the Pierpont Community & Technical College Unrestricted and Restricted Funds and Fund Manager Budgets for the current budget and year-to-date actual as of December 31, 2013. Consolidated budget reports were also provided for October 31, 2013 and November 20, 2013. Complete details of these financial reports were provided in the February 25, 2014 Board of Governors book.

➤ *Capital Projects Update*

Tom Tucker and Stephanie Slaubaugh presented a handout to the Board and provided a review of construction projects currently underway and nearing completion.

➤ *Pierpont Board of Governors Bylaws*

Cyndee Sensibaugh presented a Resolution to the Board for approval of the Pierpont Board of Governors revised Bylaws, as amended at the Pierpont Board of Governors Retreat on December 6, 2013.

On December 6, 2013, at the Board of Governors Retreat, a proposed draft of the Pierpont Board of Governors Bylaws was presented and reviewed. Recommendations were made for revisions to the draft. Those revisions were incorporated into the Bylaws and an amended draft was sent to the Board members for review on December 9, 2013 and on January 28, 2014.

It was noted that upon adoption of the Pierpont Community & Technical College Board of Governors Bylaws they become effective.

Kyle Hamilton moved to approve the Resolution to accept the revised Pierpont Community & Technical College Board of Governors Bylaws, as amended, and upon this approval the Bylaw shall become effective. Sharon Shaffer seconded the motion. There being no questions or discussion on the motion, all agreed. Motion carried.

➤ *Fulfillment of the Vacant Chair Position of the Regional Academics Committee*

Gene Weaver brought forth a Resolution that the Pierpont Community & Technical College Board of Governors review and approve the fulfillment of the vacant Regional Academics Committee Chair.

A vacancy in the position of Chair of the Regional Academics Committee occurred on October 8, 2013, when Pierpont Community & Technical College Board of Governors member Mr. Thomas Stose tendered his resignation. Mr. Stose served as the Faculty Senate representative to the Pierpont Board of Governors.

The fulfillment of this vacant position on the Regional Academics Committee is selected and approved by the Pierpont Board of Governors.

Gene Weaver then moved to nominate Barbara Pavel-Alvarez to serve in the vacant Chair position of the Regional Academics Committee. Earl McConnell opened the floor to receive additional nominations. Earl McConnell noted that there being no other nominations brought forward, he seconded the motion that Barbara Pavel-Alvarez fill the vacant Chair position of the Regional Academics Committee. There being no questions or discussion on the motion, all agreed. Motion carried.

Committee Reports

➤ *Audit/Finance Committee*

Kyle Hamilton, Committee Chair, presented the Audit/Finance Committee Report

A. Resolution to Accept the 2013 Audited Financial Statements

Kyle Hamilton presented a Resolution that the Pierpont Board of Governors accepts the Financial Statements and the Independent Auditor's Report for FY 2013.

Dale Bradley noted that the auditing firm of Deloitte & Touche, LLP presented the audit report of Pierpont Community & Technical College's prepared financial statements to the BOG Finance Committee on December 4, 2013, and a copy of this report was provided to the Board at the Board of Governors Retreat on December 6, 2013.

The report indicated that all statements prepared by staff presented fairly, in all material respects, the financial position of Pierpont Community & Technical College. Pierpont was provided an unqualified opinion.

Kyle Hamilton moved to accept the Financial Statements and the Independent Auditor's Report for FY 2013, as presented. Sharon Shaffer seconded the motion. There being no questions or discussion on the motion, all agreed. Motion carried.

➤ *Off Campus/Regional Academics Committee Report*

Jeanie Hawkins reported that at the MTEC facility handicapped parking is being developed and new blinds are being placed on the windows in the classroom. The waterfall art in the entryway at MTEC was in need of painting and repair due to the water flow breaking down the existing paint on the piece. Also at MTEC, the classroom bells were disconnected from Pierpont's classrooms. The bells are programed to the MTEC schedule.

➤ *Marketing Committee Report*

Sharon Shaffer, Committee Chair, reported that a portion of the new Pierpont web site will be available in March with the full web site release due in June. School advertisements will be planned to coincide with the June web site release date.

Public Comment

No signatures were recorded.

New Business

- Dale Bradley, CFO, requested that the next Board of Governors meeting previously scheduled for March 18, 2014 be moved to a later date. After discussion by the Board it was agreed that the March 18, 2014 Board of Governors meeting would be moved to March 26, 2014 at 2:00 PM.
- The North Central Advanced Technology Advisory Board meeting scheduled for March 18, 2014 at 1:00 PM will also be moved to March 26, 2014 and will precede the Board of Governor meeting.

Old Business

No old business.

Executive Session

A motion was made by Jim Griffin that pursuant to 6-9A-4(b)2A of the WV Code that the Board shall go in to Executive Session to discuss personnel and personnel matters, which if discussed in public might adversely affect the reputation of any person. Sharon Shaffer seconded the motion. All Agreed. Motion carried.

Exiting Executive Session

At 5:25 PM, the Board exited Executive Session. There were no items for brought forward discussion or review from Executive Session.

Adjournment and Next Meeting

There being no further business, Jim Griffin made a motion to adjourn. Chip VanAlsburg seconded the motion. All Agreed. The Board meeting was adjourned at 5:26 PM.

Tab

4

**Board of Governors
Financial Report FY 2014
Pierpont Community & Technical College
as of January 31, 2014**

SUMMARY:

The projected effect on net assets for FY 2014 as of January 31, 2014 is an increase of \$190,750. However, this amount also includes a Board approved spend down of \$3,174,427 in cash reserves which is a reduction of net assets, therefore the adjusted projected effect on assets at June 30, 2014 is an decrease of (\$2,983,677).

UNRESTRICTED OPERATING FUNDS:

The Budget Balance as of January 31, 2014 is \$190,750. This represents a budget decrease of \$78,337 from the December 31, 2013 Financial Report. As of this report date, approximately 87% of projected tuition and fees revenue and approximately 73% of overall revenues have been realized while approximately 33% of operating expenses have been incurred. The primary budget changes that impacted the budget from the December 31, 2013 Report, are as follows:

- **Operating Revenues Budget:**
 - Decreased by (\$510,858). The significant activities accounting for this change are as follows:
 - The “Tuition and Fees” revenue budget controlled by the President decreased by (\$423,309). This is a continuation of implementation of the budget reduction plan developed in response to the decline in Fall and Spring enrollment.
 - The “Auxiliary Enterprise Revenue” budget decreased by (\$105,282). This is a reduction of the projected revenue budget in response to the decline in Fall and Spring enrollment.
 - The “Operating Costs Revenue” budget increased by \$3,259. This was a result of implementing the chargeback changes agreed to for FY 2014.
 - The “Support Services Revenue” budget increased by \$14,474. This was the result of a budget transfer from an adjunct position to a temporary appoint position and the result of implementing the chargeback changes agreed to for FY 2014.
- **Operating Expenses Budget:**
 - Decreased by (\$308,738). The significant activities accounting for this change are as follows:
 - The “Salaries” expense budget controlled by the President increased by \$872. This is the result of a transfer of supplies expense budget into a labor position.
 - The “Benefits” expense budget controlled by the President decreased by (\$4,735). This is the result of salaries changes identified above as well as the PEIA updates to vacant positions.
 - The “Supplies and Other Services” expense budget controlled by the President decreased by (\$1,025) while the Fund Managers controlled

budget increased by \$2,434. . This is the result of transfers to labor, equipment, and the establishment of expense budget for the LPN Course Fees.

- The “Equipment Expense” budget controlled by the President increased by \$60. This was the result of a transfer from supplies and other services.
 - The “Assessment for Support Services” expense budget controlled by the President decreased by (\$99,022). This is the result of implementing the chargeback changes agreed to for FY 2014 and budget reduction plan in response to the decline in Spring and Fall enrollment.
 - The “Assessment for Student Activity Costs” expense budget controlled by the President decreased by (\$24,681). This is a reduction of the projected expense budget in response to the decline in Fall and Spring enrollment.
 - The “Assessment for Auxiliary Fees & Debt Service” expense budget controlled by the President decreased by (\$105,282). This is a reduction of the projected expense budget in response to the decline in Fall and Spring enrollment.
 - The “Assessment for Operating Costs” expense budget controlled by the President decreased by (\$77,359). This is the result of implementing the chargeback changes agreed to for FY 2014 and budget reduction plan in response to the decline in Spring and Fall enrollment.
- **Nonoperating Revenue (Expense)**
 - Increased by \$123,784. The significant activities accounting for this change are as follows:
 - The “State Appropriations” revenue budget decreased by (\$76,216). This is a result of the mid-year State Appropriation reduction instituted by the State of WV.
 - The “Assessment for E&G Capital & Debt Service Costs” expense budget decreased by (\$200,000). This is a reduction of the projected expense budget in response to the decline in Fall and Spring enrollment.

Of the adjusted projected effect on net assets of an increase of \$190,750 as of June 30, 2014; President’s Controlled Fund(s) are projected to have a budget surplus of \$198,777; Fund Manager’s Controlled Fund(s) are projected to have a budget deficit of (\$8,027) with Board approved spending of \$3,174,427 in cash reserves. The Year-To-Date Actual Budget Balance is \$4,862,283.

NOTE: No revenue from the payment for services from Fairmont State University has been received through the end of January. This non-payment will have significant impact on financial conditions and will continue to become more pronounced until a FY 2014 Chargeback Agreement is executed.

RESTRICTED FUNDS:

The Budget Balance as of January 31, 2014 is (\$2,864). This represents no change from the December 31, 2013 Report, however there was a recognition of a \$153.46 Global Youth Day 13-14 Grant.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses

Current Unrestricted

As of January 31, 2014

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	10,051,808	9,051,623	7,874,799	87.00
	Faculty Services Revenue	1,412,589	1,412,589	0	0.00
	State/Local Grants and Contracts	0	0	0	
	Auxiliary Enterprise Revenue	1,127,737	1,004,235	905,629	90.18
	Operating Costs Revenue	147,418	135,650	0	0.00
	Support Services Revenue	285,524	250,044	0	0.00
	Other Operating Revenues	441,447	378,534	171,172	45.22
	Total:	13,466,523	12,232,674	8,951,599	73.18
OPERATING EXPENSE	Salaries	6,981,332	6,656,016	3,397,579	51.05
	Benefits	1,562,905	1,473,790	703,165	47.71
	Student financial aid-scholarships	140,844	158,344	226,826	143.25
	Utilities	13,199	12,499	8,656	69.25
	Supplies and Other Services	2,774,211	2,475,613	1,061,473	42.88
	Equipment Expense	168,231	238,018	171,151	71.91
	Loan cancellations and write-offs	0	0	0	
	Fees retained by the Commission	116,560	138,910	69,455	50.00
	Assessment for Faculty Services	1,357,439	1,357,439	9,930	0.73
	Assessment for Support Services	3,347,820	2,904,647	0	0.00
	Assessment for Student Activity Costs	175,174	150,493	68,560	45.56
	Assessment for Auxiliary Fees & Debt Service	1,127,737	1,004,235	436,437	43.46
	Assessment for Operating Costs	2,198,885	2,128,636	(12,849)	(0.60)
	Total:	19,964,337	18,698,640	6,140,382	32.84
OPERATING INCOME / (LOSS)		(6,497,814)	(6,465,965)	2,811,217	(43.48)
NONOPERATING REVENUE (EXPENSE)	State Appropriations	7,810,425	7,734,209	5,232,985	67.66
	State Fiscal Stabilization Funds	0	0	0	
	Gifts	0	0	0	
	Investment Income	7,194	7,194	5,644	78.46
	Assessment for E&G Capital & Debt Service Costs	(1,539,782)	(1,339,782)	(243,880)	18.20
	Reappropriated State Funding	0	0	0	
	Total:	6,277,837	6,401,621	4,994,749	78.02
TRANSFERS & OTHER	Capital Expenditures	0	(56,929)	(81,279)	142.77
	Transfers for Financial Aid Match	(61,006)	(61,273)	(61,273)	100.00
	Indirect Cost Recoveries	4,250	0	0	
	Transfers for Capital Projects	(50,000)	(2,801,131)	(2,801,131)	100.00
	Transfers - Other	0	1	1	100.00
	One-time use of reserve	326,733	3,174,427	0	0.00
	Total:	219,977	255,094	(2,943,683)	(1,153.96)
BUDGET BALANCE		0	190,750	4,862,283	
PERSONNEL BUDGET SAVINGS		0	0		
PROJECTED EFFECT ON NET ASSETS AT JUNE 30		0	190,750	4,862,283	
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		5,056,925	5,056,925		
Less: USE OF RESERVE		<u>326,733</u>	<u>3,174,427</u>		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>4,730,192</u>	<u>2,073,248</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2013 in the amount of \$3,255,697.

* Unrestricted Net Asset Balance is 28.58% of the current budgeted total operating expense. Management has established a target of 15% or \$2,654,161 as the goal for the level of unrestricted net asset balance that should be maintained.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses

Current Unrestricted - President

As of January 31, 2014

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Tuition and Fees	8,832,006	8,020,742	7,310,326	91.14
	Faculty Services Revenue	1,412,589	1,412,589	0	0.00
	State/Local Grants and Contracts	0	0	0	
	Operating Costs Revenue	147,418	135,650	0	0.00
	Support Services Revenue	285,524	250,044	0	0.00
	Other Operating Revenues	352,683	286,792	105,463	36.77
	Total:	11,030,220	10,105,816	7,415,789	73.38
OPERATING EXPENSE					
	Salaries	6,632,008	6,343,884	3,252,471	51.27
	Benefits	1,509,007	1,424,820	680,384	47.75
	Student financial aid-scholarships	140,844	146,844	224,326	152.77
	Utilities	12,899	12,399	8,551	68.97
	Supplies and Other Services	1,922,193	1,745,362	793,711	45.48
	Equipment Expense	61,838	171,568	140,044	81.63
	Loan cancellations and write-offs	0	0	0	
	Fees retained by the Commission	116,560	138,910	69,455	50.00
	Assessment for Faculty Services	1,357,439	1,357,439	9,930	0.73
	Assessment for Support Services	3,347,820	2,904,647	0	0.00
	Assessment for Student Activity Costs	175,174	150,493	68,560	45.56
	Assessment for Operating Costs	2,198,885	2,128,636	(12,849)	(0.60)
	Total:	17,474,667	16,525,003	5,234,584	31.68
OPERATING INOCME / (LOSS)		(6,444,447)	(6,419,187)	2,181,205	(33.98)
NONOPERATING REVENUE (EXPENSE)					
	State Appropriations	7,810,425	7,734,209	5,232,985	67.66
	State Fiscal Stabilization Funds	0	0	0	
	Gifts	0	0	0	
	Investment Income	7,194	7,194	5,644	78.46
	Assessment for E&G Capital & Debt Service Costs	(1,539,782)	(1,339,782)	(243,880)	18.20
	Reappropriated State Funding	0	0	0	
	Total:	6,277,837	6,401,621	4,994,749	78.02
TRANSFERS & OTHERS					
	Capital Expenditures	0	0	(24,500)	
	Transfers for Financial Aid Match	(61,006)	(61,273)	(61,273)	100.00
	Transfers for Capital Projects	(50,000)	(2,801,131)	(2,801,131)	100.00
	Transfers - Other	0	1	1	100.00
	One-time use of reserve	277,616	3,078,746	0	0.00
	Total:	166,610	216,343	(2,886,903)	(1334.41)
BUDGET BALANCE		0	198,777	4,289,051	
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		4,329,289	4,329,289		
Less: USE OF RESERVE		<u>277,616</u>	<u>3,078,746</u>		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>4,051,673</u>	<u>1,449,320</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2013 in the amount of \$3,255,697.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Fund Manager

As of January 31, 2014

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	1,219,802	1,030,881	564,473	54.76
	Other Operating Revenues	88,764	91,742	65,709	71.62
	Total:	1,308,566	1,122,623	630,182	56.13
OPERATING EXPENSE	Salaries	349,324	312,132	145,108	46.49
	Benefits	53,898	48,970	22,780	46.52
	Student financial aid - scholarships	0	11,500	2,500	21.74
	Utilities	300	100	105	104.65
	Supplies and Other Services	852,018	730,250	267,761	36.67
	Equipment Expense	106,393	66,450	31,107	46.81
	Loan cancellations and write-offs	0	0	0	
	Total:	1,361,933	1,169,401	469,362	40.14
OPERATING INCOME / (LOSS)		(53,367)	(46,778)	160,820	(343.79)
NONOPERATING REVENUE (EXPENSE)	Gifts	0	0	0	
	Total:	0	0	0	
TRANSFERS & OTHER	Capital Expenditures	0	(56,929)	(56,779)	99.74
	Indirect Cost Recoveries	4,250	0	0	
	Transfers - Other	0	0	0	
	One-time use of reserve	49,117	95,680	0	0.00
	Total:	53,367	38,751	(56,779)	(146.52)
BUDGET BALANCE		0	(8,027)	104,040	
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		723,456	723,456		
Less: USE OF RESERVE		<u>49,117</u>	<u>95,680</u>		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>674,339</u>	<u>619,749</u>		

Pierpont Community and Technical College
Board of Governors
Financial Report
Restricted Funds
For the period ending January 31, 2014

New Grant Funds	153.46
Global Youth Day 13-14	153.46
Other Grant/Restricted Fund Related Changes	0.00
Net Change	0.00

Expense Budget Increase for Carry Forward of FWS and SEOG cash balance from aid year 2012-2013

Pierpont Community and Technical College
 Budget vs Actual Statement of Revenues and Expenses
 Current Restricted
 For the period ending January 31, 2014

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees				
	Federal Grants and Contracts	12,928,518	13,919,757	9,133,089	65.61
	State/Local Grants and Contracts	4,144,425	4,179,798	2,437,021	58.30
	Private Grants and Contracts	756,414	801,414	594,899	74.23
	Other Operating Revenue	0	0	0	
	Total:	17,829,357	18,900,969	12,165,009	64.36
OPERATING EXPENSE	Salaries	1,170,667	1,664,105	332,409	19.98
	Benefits	124,698	142,264	55,743	39.18
	Student financial aid-scholarships	23,573,120	23,586,843	16,431,389	69.66
	Supplies and Other Services	534,686	627,756	197,447	31.45
	Equipment Expense	426,435	872,560	113,233	12.98
	Total:	25,829,606	26,893,527	17,130,223	63.70
OPERATING INCOME / (LOSS)		(8,000,249)	(7,992,558)	(4,965,214)	62.12
NONOPERATING REVENUE (EXPENSE)	Federal Pell Grant Revenues	8,000,000	8,000,000	5,440,177	68.00
	Investment Income	0	(0)	4	
	Total:	8,000,000	8,000,000	5,440,181	68.00
TRANSFERS & OTHER	Capital Expenditures	(33,283)	(71,578)	(61,882)	86.45
	Transfers for Fin Aid Match	61,006	61,273	61,273	100.00
	Indirect Cost Recoveries	(1,104)	0	0	
	Transfers - Other	0	(1)	(1)	
	Total:	26,619	(10,306)	(610)	5.91
BUDGET BALANCE		26,370	(2,864)	474,358	(16564.34)
*	Add: PROJECTED RESTRICTED NET ASSETS - Beginning of Year	1,568,792	1,568,792		
**	Equals: PROJECTED RESTRICTED NET ASSETS - End of Year	1,595,162	1,565,928		

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**Pierpont Community & Technical College
Board of Governors
Meeting of March 31, 2014**

ITEM: Special and Program Fees Changes for the Academic Year 2014-2015

COMMITTEE: Finance Committee

STAFF MEMBER: Dale Bradley

RECOMMENDED ACTION: Resolved that the Pierpont Community and Technical College Board of Governors approve the Special and Program Fees changes for Academic Year 2014-2015.

ATTACHMENTS: WV Council for C&T College Education Listing of Special and Program Fee AY 2014-15 for Pierpont Community & Technical College.

BACKGROUND:

- **Special Fees:** Establish a “Returned Check Fee”.
 - Establish a “Returned Check Fee” of \$15 for any checks returned for non-payment.
 - The WV Treasurer’s Office currently charges the institution \$15 per check return for insufficient funds or non-payment. The institution needs to transfer those costs on to the individual who issues the check.
- **Program Fees.** Increase the following fees within the School of Academic Studies and the School of Health Career:
 - School of Academic Studies
 - Increase the Course Fee associated with Developmental Math from \$6 per credit hour to a per course fee of \$55.

The School of Academic Studies is creating a new MATH 0089 – Algebra Sills Lab course beginning Fall 2014. This course will eventually replace the MATH 0080 Course. MATH 0080 is a modular course structure in which a student can take up to 8 credit hours or modules to complete. Students currently pay \$6 per credit hour for each of modules which translate into up to \$48 in course

fees for MATH 0080 with the average student paying \$36 in course fees. In addition these students purchase a \$155 access code through the campus bookstore for MATH 0080. When the average course fee amount of \$36 is added to the \$155 access code cost, it is costing the average MATH 0080 student \$191. The proposed \$55 per course fee would cover the costs of the \$155 access code (The Math Department can obtain the access code through volume buying at a rate much lower than the current \$155 charged by the campus bookstore) and thereby actually reduce the average cost per student by \$136.

- School of Health Careers
 - Increase the Medical Laboratory Technology per credit hour fee from \$13 per credit hour to \$15 per credit hour.

The Medical Laboratory Technology required classes are decreasing from a total of 47 credits to 43 credits do to a curriculum change. This reduction in total credit hours will result in a loss in program fee revenues used to cover the laboratory consumables cost for each student. The \$2 per credit hour fee increase will offset the lost revenues from the reduction in credit hours and provide funds to address the escalating costs of consumables used in student laboratories.

Attachment G
West Virginia Council for Community and Technical College Education
Current Listing of All Special Fees - Academic Year 2013-14
Requested Fees - Academic Year 2014-15

Special Fees and Charges	Rate Per Semester 2013-14	Requested Rate Per Semester 2014-15	Increase/ (Decrease)	Estimated Number of Students Impacted by Fee Change *	Projected Revenue Due to Fee Change 2014-15 *
Pierpont Community and Technical College					
Application Fee - Competitive Programs	\$20	\$20	\$0	0	\$0
Board of Governor's Degree Evaluation	\$300	\$300	\$0	0	\$0
Credential Fee - Placement	\$3	\$3	\$0	0	\$0
Credit for Life Experience Evaluation	\$300	\$300	\$0	0	\$0
Credit Conversion Fee	\$22	\$22	\$0	0	\$0
Diploma Replacement	\$50	\$50	\$0	0	\$0
Exam for Course Credit (per credit hour)	\$22	\$22	\$0	0	\$0
Excess Course Withdrawal fee (per course assessed after 4 courses have been dropped)	\$50	\$50	\$0	0	\$0
ID Card Replacement Fee	\$15	\$15	\$0	0	\$0
Late Payment Fee	\$50	\$50	\$0	0	\$0
Late Registration	\$50	\$50	\$0	0	\$0
Occupational Develop/Tech Studies Degree Evaluation	\$150	\$150	\$0	0	\$0
Off-Campus Instruction (per credit hour up to 12 hours max)	\$13	\$13	\$0	0	\$0
New Student Fee	\$120	\$120	\$0	0	\$0
Priority Transcript Fee	\$9	\$9	\$0	0	\$0
Reinstatement Fee	\$25	\$25	\$0	0	\$0
Senior Citizens Audit Fee (per credit hour)	\$22	\$22	\$0	0	\$0
Returned Check Fee	\$0	\$15	\$15	15	\$225

Attachment H
West Virginia Council for Community and Technical College Education
Listing of All Program Fees - Academic Year 2013-14
Requested Fees - Academic Year 2014-15

Program Fees and Charges	Rate Per Semester 2013-14	Requested Rate Per Semester 2014-15	Increase/ (Decrease)	Projected Revenue Due to Fee Change 2014-15
Pierpont Community & Technical College				
Aviation Technology Fee (per credit hour)	\$35	\$35	\$0	\$0
Course Fee (per credit hour)	\$4	\$4	\$0	\$0
CTC Lab Fee (per credit hour)	\$6	\$6	\$0	\$0
CTC Materials Fee (per course fee)	\$25	\$25	\$0	\$0
Culinary Arts Professional Tool Kit	\$260	\$260	\$0	\$0
Culinary Arts membership (per year)	\$75	\$75	\$0	\$0
Respiratory Care Clinical Fee (per credit hour)	\$25	\$25	\$0	\$0
School of Academic Studies				
- Math Lab Fee (per course Fee) * See Note 1	\$36	\$55	\$19	\$4,750
School of Business, Aviation, & Technology Flight Program - Aircraft Rental Fees:				
- Cessna 172P (per flight hour)	\$125	\$125	\$0	\$0
- Cessna 172SP (per flight hour)	\$135	\$135	\$0	\$0
- Cessna 172RG (per flight hour)	\$150	\$150	\$0	\$0
- BE76 Duchess (per flight hour)	\$235	\$235	\$0	\$0
Flight Program - Flight Training Device (FTD) (Flight Simulator)				
- FTD AL200MCC - Single Engine (per flight hour)	\$125	\$125	\$0	\$0
- FTD AL200MCC - Multi-Engine (per flight hour)	\$175	\$175	\$0	\$0
Flight Program - Flight Instruction Rates				
- Private or Instrument - Visual or Instrument Flight Rules (per hour)	\$45	\$45	\$0	\$0
- Commercial Pilot - Complex - Single or Multi-Engine (per hour)	\$45	\$45	\$0	\$0
- Certified Flight Instruction - Trainer-the-Trainer (per hour)	\$45	\$45	\$0	\$0
School of Health Careers				
- Med Lab Tech Fee (per credit hour)	\$13	\$15	\$2	\$520
- Phlebotomy Lab Fee (per course fee)	\$20	\$20	\$0	\$0
- LPN Program Fee (per credit hour)	\$7	\$7	\$0	\$0
Respiratory Care Program				
- Resp Care National Board Exam Review Fee (per course fee)	\$160	\$160	\$0	\$0
- Resp Care Self-Assessment Exam Fee (per course fee)	\$50	\$50	\$0	\$0
School of Human Services				
- Culinary Foods Lab Fee (per course fee)	\$120	\$120	\$0	\$0
- EMS Equipment Fee (per course fee)	\$30	\$30	\$0	\$0
- EMT Basic Exam Fee (per course fee)	\$70	\$70	\$0	\$0
- EMT - P (Paramedic) National Registry Exam Fee	\$110	\$110	\$0	\$0
- EMS - FIDP (Field Internship Database Program) Fee	\$100	\$100	\$0	\$0
- Equipment and Supplies Fee (per credit hour)	\$25	\$25	\$0	\$0

* Note 1: The fee is to accompany the new course MATH 0089 - "Algebra Skills Lab". As part of the "Complete College America" initiative MATH 0089 will replace MATH 0080. MATH 0080 used the \$6 per credit hour "CTC Lab Fee". MATH 0080 was a modular approach in which students typically took 6 up to 8 credit hours to complete making the typical course fee for Math 0080 at least \$36.

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**Pierpont Community & Technical College
Board of Governors
Meeting of March 31, 2014**

ITEM:	Tuition and Fees Increase for the Academic Year 2014-2015
COMMITTEE:	Finance Committee
STAFF MEMBER:	Dale Bradley
RECOMMENDED ACTION:	Resolved that the Pierpont Community and Technical College Board of Governors approve the Tuition and Fees for Academic Year 2014-2015. Specifically the increase in Education and General Tuition of 7%
ATTACHMENTS:	Fee Planning Schedules with fees for Academic Year 2014-2015.

BACKGROUND:

- **Education and General Tuition Fee.** Increase the Education and General Tuition Fee by approximately 7% percent. This increases the current fees as follows:
 - CTC Resident Fee by \$145 per semester or 7%
 - CTC Non-Resident Fee by \$345 per semester or 7%
- **Residence Halls, meal plans, and apartment rate fees.** It is anticipated that Fairmont State University Board of Governors in their April 2014 Meeting will approve increases of approximately 5.00% for room & board in the dormitories and approximately 6% in the student apartments and 3% for meal plans for AY 2014 - 2015. The anticipated specific increases are identified in the attached “Fee Planning Schedule – Per Semester for AY 2014-15” within the section on “Room & Board Charges” and “Apartment and House Rental Rates”.
 - This item is being reported as an informational item based on the “Separation of Assets and Liabilities Agreement” on page 7 within the section on Auxiliary Enterprises, Item 1 states that “Assets and related liabilities of the Auxiliary Enterprises (Athletics, Bookstore, Conference Center, Convenience Store, Copy Center, Facilities (Parking and Security), Housing, and Recreation Center) are owned by FSU and all students of both FSU and PCTC [Pierpont] who attend class on the main campus and/or pay user fees will have access to these facilities and activities.” and further within the “Agreement” Item 4 in the same section states that “FSU is responsible for managing the operation of the Auxiliary Enterprises, and maintaining the Auxiliary facilities in good repair.”

Pierpont students who access or utilize these specific facilities and/or services pay the same rates as FSU students as established by the Fairmont State University Board of Governors.

Note: *Should the Fairmont State University Board of Governors take an action other than what is currently anticipated regarding room & board and meal plans, an informational item detailing the specific action taken will be provided at the May 20, 2014 Board Meeting.*

**Fee Planning Schedule- Per Semester
Academic Year 2014-15**

Institution: Pierpont Community & Technical College

Student Institutional Level: Community College
(Community College, Undergraduate)

	Resident 2013-14	Resident 2014-15	Increase (Decrease)	Non-Resident 2013-14	Non-Resident 2014-15	Increase (Decrease)	Reduced Non- Resident (Metro) 2013-14	Reduced Non- Resident (Metro) 2014-15	Increase (Decrease)	Projected Revenue Increase * 2014-15
I. Regular Fees Charged to All Students										
a. Tuition and Required Education and General Fees	\$1,432	\$1,597	\$165	\$3,588	\$3,953	\$365	\$0	\$0	\$0	\$468,879
b. Required Educational and General Capital Fees										
i. System E&G Capital Fees	\$205	\$205	\$0	\$800	\$800	\$0	\$0	\$0	\$0	
ii. Special Institutional E&G Capital Fees	\$85	\$85	\$0	\$185	\$185	\$0	\$0	\$0	\$0	
c. Auxiliary and Auxiliary Capital Fees										
i. Standard Auxiliary Fees	\$243	\$223	(\$20)	\$243	\$223	(\$20)	\$0	\$0	\$0	(\$53,888)
ii. Mandatory Auxiliary Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
iii. Auxiliary Capital Fee	\$110	\$110	\$0	\$110	\$110	\$0	\$0	\$0	\$0	
Total Student Fee Request	\$2,075	\$2,220	\$145	\$4,926	\$5,271	\$345	\$0	\$0	\$0	
Percentage of Increase Requested Over Previous Year			7.0%			7.0%			#DIV/0!	\$414,991
* Please provide projected revenue increases for any change in tuition.										

Note: Pierpont is in the final year of a three year phasing out the FSU Athletic Fee currently paid by Pierpont students and converting the phased out portion into an "Operations Fee". The above details in addition to a tuition increase reflect changing \$20 of the FSU Athletic Fee previously reported in "Standard Auxiliary Fee" into a new "Operations Fee" now reported in "Tuition and Required Education and General Fees".

Note to Projected Revenue Increase 2014-15: \$412,373 of the \$468,879 projected revenue increase for FY 2014-15 is from the 7.0% (\$145 Resident per semester, \$345 Non-Resident per semester) tuition increase. The remaining \$56,506 of the \$468,879 projected revenue increase is associated with the \$20 increase in the "Operations Fee" (Phased out portion of the FSU Athletic Fee). The difference between the \$56,506 "Operations Fee" projected revenue for FY 2014-15 and the (\$53,888) projected revenue reduction from the phased out portion of the FSU Athletic Fee for FY 2014-15 is due to the "Operations Fee" being charged to all Pierpont Students while the FSU Athletic Fee was only charged to Pierpont students taking classes on the Locust Avenue Campus in Fairmont.

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**Fee Planning Schedule- Per Semester
Academic Year 2014-15**

Institution: Pierpont Community & Technical College

III. Room and Board Charges	Rate Per Semester 2011-12	Rate Per Semester 2012-13	Rate Per Semester 2013-14	Rate Per Semester 2014-15	Increase (Decrease)	Estimated Revenue 2013-14	Estimated Revenue Increase 2014-15	Estimated Number of Students 2014-15	Estimated Revenue 2014-15	Increase %
Bryant Place (singles)	2,344	2,461	2,584	2,714	130	1,240,320	62,400	240	1,302,720	5.03%
Bryant Place (doubles)	1,978	2,078	2,182	2,291	109	698,240	34,880	160	733,120	5.00%
Prichard (double)	1,739	1,826	1,917	2,013	96	575,100	28,800	150	603,900	5.01%
Morrow (double)	1,739	1,826	1,917	2,013	96	624,942	31,296	163	656,238	5.01%
Pence (double)	1,739	1,826	1,917	2,013	96	544,428	27,264	142	571,692	5.01%
Note: Damage Deposit Dorms \$200.00										
Board - 15 Meal Plan with 65 points (5-day)	1,673	1,640	1,672	1,723	51	200,640	6,120	60	206,760	3.05%
Board - 19 Meal Plan with 75 points (7-day)	1,744	1,796	1,832	1,887	55	512,960	15,400	140	528,360	3.00%
Board - new 15 Meal Plan with 150 points (7-day)	1,676	1,726	1,760	1,813	53	1,056,000	31,800	300	1,087,800	3.01%
Board - new 12 Meal Plan with 225 points (5-day)	1,676	1,664	1,697	1,748	51	1,018,200	30,600	300	1,048,800	3.01%

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**Fee Planning Schedule- Per Semester
Academic Year 2014-15**

Institution: Pierpont Community & Technical College

IV. Apartment and House Rental Room Rates	Rate Per Semester	Rate Per Semester	Rate Per Semester	Rate Per Semester	Rate Per Semester	Rate Per Semester	Estimated Revenue	Estimated Revenue Increase	Estimated Number of Students	Estimated Revenue	Increase
	2011-12	2012-13	2013-14	2013-14	2014-15	(Decrease)	2013-14	2014-15	2014-15	2014-15	%
1 Bedroom (unfurnished)	2,991	3,141	3,314	3,314	3,529	215	39,768	2,580	6	42,348	6.49%
2 Bedroom (unfurnished)	4,570	4,800	4,944	4,944	5,092	148	781,152	23,384	158	804,536	2.99%
2 Bedroom (furnished)	4,910	5,156	5,440	5,440	5,794	354	250,240	16,284	46	266,524	6.51%
3 Bedroom (furnished)	6,858	7,203	7,599	7,599	8,094	495	30,396	1,980	6	32,376	6.51%
<p>Note: Damage Deposit Apartments \$200.00</p>											