



BOARD

OF

GOVERNORS

April 24, 2013

Schedule/Agenda

Meeting of the Pierpont Community & Technical College Board of Governors

April 24, 2013

Falcon Center Board Room

8:00 A.M. **Full Board Meeting**
Falcon Center Board Room

9:30 A.M. **North Central Advanced Technology
Center Advisory Board Meeting**
Falcon Center Board Room

Legislated purpose for Pierpont Community and Technical College

**H. B. 3215 – establishing community
colleges, 18B – 3C-8 Legislative findings
and intent**

“The primary goal of the Legislature is to create a statewide network of independently accredited community and technical colleges that focus on technical education, workforce training, and lifelong learning for the Twenty-First Century.”

“A necessary precedent to accomplishing the legislative goal is to change the way that leaders at all levels of education, including institutional governing boards, view community and technical colleges. Specifically, that the mission of technical colleges is different from that of traditional four-year colleges in what they accomplish and how they can achieve it effectively and that the state cannot compete successfully in today’s information-driven, technology-based economy if community and technical colleges continue to be viewed as add-ons or afterthoughts attached to baccalaureate institutions.”

Pierpont Community & Technical College
Board of Governors Meeting
April 24, 2013

Call to Order

1. Opening Comment
2. Last Call for Public Comment Sign Up
3. Board Member Commitment
4. Higher Education Acronyms
5. Approval of Minutes (*March 19, 2013*)

Tab 1 – Informational

Tab 2 – Informational

Tab 3 – Action Item

Special Recognitions

1. Welcome Rob Linger, Chief Information Officer
2. State of West Virginia Service Awards from the Office of the Governor
 - a. Vickie Findley – 20 Years
 - b. Nancy Lawler – 20 Years
3. Congratulations to Chef Jay Mahoney receiving the 2012 West Virginia Chef of the Year
4. Congratulations to Student Chef Pamela Stevens and Student Sous Chef Brandon Show on leading the Pierpont team to the Grand Championship at the Cast Iron Cook-off at The Greenbrier Resort
5. Recognition to the Center for Workforce Education ShaleNet Grant program
6. Recognition of the RCB National Aerospace Center 1st graduating class for Airframe Structures
7. Recognition of Leslie Lovett on her selection to serve on the HLC Open Pathways Peer Review Board

Operation Reports

1. President's Report (*Doreen Larson*)
 - Gifts and Grants Report (*Steve Leach*)
2. Academic Affairs (*Leslie Lovett*)
3. Center for Workforce Education Report (*Paul Schreffler*)
4. Student Government Report (*Sean Rafferty*)

Tab 4 – Informational

Committee of the Whole

1. Financial Reports - (*Dale Bradley*)
2. Honorary Associates Degree Recipients
3. FY 2013 Capital Projects Progress Report

Tab 5 – Informational

Tab 6 – Action Item

Tab 7 – Action Item

Committee Reports

1. Audit/Finance Committee Report (*Dale Bradley*)
 - a. Approval of Tuition and Fee Increase for AY 2013-2014
2. Regional Academics Committee Report (*Tom Stose*)
3. Marketing Committee Report (*Sharon Shaffer*)

Tab 8 – Action Item

New Business

Old Business

Public Comment

Possible Executive Session

_____ moved pursuant to 6-9A-4(b)2A of the WV Code that the Board shall go in to Executive Session to discuss personnel and personnel matters, which if discussed in public might adversely affect the reputation of any person.

_____ moved pursuant to 6-9A-4(b)9 of the WV Code that the Board shall go into Executive Session to consider matters involving or affecting the purchase, sale or lease of property, advance construction planning, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the financial or other interest of the state or any political subdivision.

The next Board of Governors Meeting will be held on Tuesday, May21, 2013 – Falcon Center Board Room, 2:00 PM.

Tab

1

Commitments by Board Members

I commit myself fully to the public trust I assume as a member of this Board.

In all matters, I commit to first seek to understand, then to be understood.

I commit to faithfully attend meetings, to be prepared to fully engage in the Board's business and to contribute my comments to the Board's discussion.

I commit to keep confidential matters confidential.

I commit to avoid any conflict of interest and to always act in a confidential manner.

I commit to consistently act in a manner which evidences objectivity, fairness and my allegiance to the state's institutions.

I commit to refrain from making personal comments during board meetings, to be respectful of the views of others and to present my own views in a positive and constructive manner.

I commit to vote my conscience on issues brought before the Board, to voice my views in a responsible and supportive manner, to respect the final decisions of the Board and in expressing a dissenting view, to do so in a constructive manner.

I commit to honor and respect the positions of the Board chair and the President to serve as the official spokespersons for the Board.

I commit to build and maintain strong relationships with other Board members and the President, to seek the views of other Board members and to seek and accept constructive comments from other Board members and the President.

I commit to place my trust in my fellow Board members and to be worthy of their trust in return.

Tab

2

Acronyms Used in Higher Education

AACC	American Association of Community Colleges
AAS	Associate of Applied Science
ACCT	Association of Community College Trustees
ACCTWVAG	Association of Community College Trustees West Virginia Advocacy Group
ACF	Advisory Council of Faculty
ACMC	
AS	Associate of Science
ATB	Ability to Benefit
ATC	Advanced Technology Center
ATE	Advanced Technical Education
BOE	Board of Education
CAS	Certificate of Applied of Science
CASE	Council for Advancement and Support of Education
CCA	Complete College America
CCCT	Community College and Career Training
CCRC	Community College Research Center
CE	Continuing Education
CFWV	College Foundation of West Virginia
CITE	Center for Information Technology Education
CMC	Competency Model Clearinghouse
CNME	Center for Nanofabrication Manufacturing Education
CRD	Council for Resource Development
CTCS	Community and Technical College System
CUPA HR	College and University Professional Association for Human Resources

CWE	Center for Workforce Education
DOE	Department of Education
DOL	Department of Labor
EFC	Expected Financial Contribution
ELI	Executive Leadership Institute
ERP	Enterprise Resource Planning
ETA	Employment Training Administration (within DOL)
FTES	Full Time Equivalent Students
HEAPS	Higher Education Adult Part-Time Student
HEPC	Higher Education Policy Commission
HEPI	Higher Education Price Index
HLC	Higher Learning Commission
ITEC	Information Technology Education Center
LEA	Local Education Agency
LOCEA	Legislative Oversight Committee for Education Accountability
NACUBA	National Association of College and University Business Officers
NAEC	National Aerospace Education Center
NCTAC	National Council of Advanced Technology Centers
NCMPR	National Council for Marketing and Public Relations
NISOD	National Institute for Staff and Organizational Development
NSF	National Science Foundation
OWHE	Office of Women in Higher Education
SAP	German Software Corporation, S ystems, A pplications, and P roducts (in Data Processing) or S atisfactory A cademic P rogress

SEA	State Education Agency
SGA	Student Government Association
SIPP	Survey of Income and Program Participation (US Census)
STEM	Science Technology Engineering and Mathematics
TAA	Trade Adjustment Assistance
TAACCCT	Trade Adjustment Assistance for Community College and Career Training

WIA	Workforce Investment Assistance (federal law)
WIB	Workforce Investment Board (regional agency)
WVCCA	West Virginia Community College Association
WVCCTCS	Council for the Community and Technical College System of West Virginia
WVCTCS	Community and Technical College System of West Virginia

Tab

3

PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS MEETING
March 19, 2013
2:00 PM

MINUTES

Notice of Meeting and Attendance

A meeting of the Pierpont Community & Technical College Board of Governors was held on March 19, 2013, beginning at 2:00 PM in the Falcon Center Board Room.

Present at the meeting were Board members:

Chairman Earl McConnell, Linda Aman (by phone), Jim Griffin, Kyle Hamilton, Beverly Jones, Sharon Shaffer, Tom Stose, Gene Weaver and Barbara Hendrey.

Board members absent were:

Rick Pruitte and Jeff Tucker

President's Cabinet members present were:

President Doreen Larson, Dale Bradley, Sarah Hensley, Rob Linger and Paul Schreffler.

Faculty and staff were also in attendance.

Call to Order and Call for Public Comment

Chairman McConnell called the meeting to order and announced last call for public sign up for comments to the Board.

Moment of Silence

Dr. Larson asked that the Board to observe a moment of silence for the loss of Mr. Jerry Copley. Mr. Jerry Copley was the spouse of the deceased Board of Governors member Dixie Copley.

Approval of Minutes

The minutes of November 20, 2012 were presented for approval. Mr. Kyle Hamilton moved that the minutes of November 20, 2012 be Approved. Ms. Sharon Shaffer seconded the motion. All agreed. Motion carried.

The minutes of January 11, 2013 were presented for approval. Mr. Jim Griffin moved that the minutes of January 11, 2013 be Approved. Ms. Sharon Shaffer seconded the motion. All agreed. Motion carried.

Special Recognitions/Presentations

- Chairman Earl McConnell from the Pierpont Board of Governors recognized Dr. Doreen Larson and Len Larson Co-Chairs for the 2012-2013 United Way Campaign of Marion County with a Proclamation from the Pierpont Community & Technical College Board of Governors. Dr. Doreen Larson and Len Larson were recognized for unselfishly giving of their personal time, compassion, creativity and such an outstanding leadership ability, personal effort, community involvement to exceed the ambitious goal of \$455,000. Dr. Doreen Larson and Len Larson successfully reached the goal of \$458,557 to provide the citizens and organizations of Marion County an improvement to their quality of life.

President's Report

Dr. Larson expressed her appreciation to all for attending the meeting and being flexible with the agenda for today's meeting. Due to several events happening this afternoon, we decided to move the special recognitions to the April meeting and do the same with several of the reports as well.

Dr. Larson reported that it has been a few months since we have had a regular Board meeting and even though we conducted a retreat in December and met to discuss new initiatives in January, we really are a different college in March 2013 than what we were in November 2012.

Dr. Larson, Dr. Rose, FSU Board Chair Ron Tucker, our Board Chair, Earl McConnell met to discuss short and long range space-sharing options for both institutions. Senator Roman Prezioso was invited to the meeting to float our idea – our idea was to use some of the North ATC display space – better known and the “volcano” element and add another allied health program and more importantly – add our own Pierpont One-Stop Student Services Center.

Dr. Larson indicated we have a very preliminary revision of the North ATC. The intent and programming of the North Advanced Technology Center have not been changed at all. The architects took the conical space and reallocated it for medical lab technology, the Pierpont Student Services One-Stop and an optional third floor space for student government, the Board, and administration.

The North ATC revision has gathered a project team including Chancellor Skidmore, the Community & Technical College Council Chair Bob Brown, Governor Tomblin, Delegate Mike Caputo, our Board of Governor member Jim Griffin, Council staff Rich Donovan, Dale Bradley.

Pierpont and a couple of the other community colleges in West Virginia with higher rates of tuition have been struggling with ways to lower our overall tuition costs without sacrificing our quality.

One avenue that was researched was to replace the current billing model with a per-credit-hour model. Under the current code, students are not charged for any credits they take beyond 12. If a student enrolls in 15 credits in a term, they are only charged for 12. If a student enrolls in 18 credits in a term, they still are only charged for 12.

This is a tuition model that is based on the premise that most students can enroll full time and with some incentive they would enroll in more than full time. This premise is not one that applies very well, however, to community college students. Most community college students are challenged to enroll in 12 hours, since they are working, are older, have families and often commute to school.

Senate Bill 508 was introduced into the Senate. “A bill to amend the Code of West Virginia to allow Pierpont Community and Technical College to implement a per-credit-hour tuition demonstration pilot project. The bill was introduced by Sen. Roman Prezioso and sponsored by Senators Cann, McCabe and Stollings.

Many other Senators and Delegates, including Mike Caputo and Bob Beach are supportive of SB 508 as well. The bill allows Pierpont to run a pilot project using the per credit hour charge model. Pierpont will roll back our tuition rates – to the fall 2011 rates.

The overall savings for a 12 credit hour student would be \$192.00 per term or \$384.00 for the year.

Senate Bill 508 still has a long way to travel through Senate Education, Senate Finance, the Senate Floor and over the House Finance, Education and the floor.

Community colleges are issued a Report Card being a major indicator of institutional success is in the number of Degrees and Certificates Awarded. From 2010 to 2011 Pierpont saw an increase of over 20% in all degrees and certificates awarded from 2010 – 2011. Pierpont doubled the overall system growth of 10% in this area over the same time period.

Dr. Larson reported another important measure is the overall student success rate – this is a combined measure of students who complete degrees, certificates, or successfully transfer to a 4-year program. Since 2002, Pierpont has seen a steady growth in this measure currently at 38% which ranks us among the top 3 community colleges in our system and once again outpaces the system rating of 33%

The one-year retention rate for our students has been more variable. The measure itself has been changed recently to be more inclusive and more accurate, which accounts for some of the change, however, Pierpont's target is to consistently maintain that rate at over 50%.

Our current rate is 45% and so we are planning to implement better student advising, decreasing the number of undeclared students, and providing more career advising as part of our plan to help students have initial success in college.

Dr. Larson reported the Pierpont faculty are leaders in the state regarding innovation in developmental education delivery. Between 2010 and 2011 we saw a large improvement in passing rates for Development English courses at Pierpont.

Pierpont leads the state in increasing student completion of Career-Technical Associate degrees. Between 2010 and 2011 we increased graduation rates by 33% as compared to the system increase of 7%. Our new technical programs –particularly in power and energy – are demanding in both skills and commitment, but they attract high caliber students and motivate them to complete their degrees.

The Report Card also monitors hours of training provided to employers and industry partners. Pierpont has always been a leader in this area and remains strong posting a 40% increase in training hours between 2010 and 2011 and placing Pierpont third in the system on this measure reporting 116, 103 hours.

Dr. Larson reported we need to connect with unemployed and underemployed adults. Pierpont has continued to grow our adult enrollment with an increase of over 30% between 2007 and 2011. This area continues to be a priority for our recruitment and student services.

Operation Reports

- Leslie Lovett provided a report on the Academic Affairs to the board.
- Paul Schreffler presented the Center for Workforce Education Report
- Mary Jo Rutherford presented the Classified Staff Report
- David Beighley presented the Faculty Assembly Report

There was no report presented for the Pierpont Foundation and the Student Government.

Committee of the Whole

➤ *Financial Report*

Dale Bradley provided a report on the Pierpont Community & Technical College Unrestricted and Restricted Funds and Fund Manager Budgets for the current budget and year-to-date actual as of January 31, 2013.

➤ *Capital Projects Update*

Tom Tucker provided an update of the Capital Projects for FY 2013. A summary of the facilities project's completion status was provided.

Committee Reports

➤ *Finance/Audit Committee*

a. Approval of Program Fee Changes for AY 2013-14

Mr. Dale Bradley presented a Resolution to the Board for Approval of Program Fees changes for the Academic Year 2013-2014.

Mr. Jim Griffin presented a Motion to Accept the Program Fee changes, as presented. Mr. Kyle Hamilton Seconded the motion. All agreed. Motion carried.

b. Approval of the "Instructional Fee" for AY 2013-2014

Mr. Dale Bradley presented a Resolution to the Board for Approval of an 11% reduction in the "Instruction Fee" paid by off campus students for AY 2013-2014. Specifically the "Instruction Fee" which is identified as a "Special Fee" would be reduced by \$20 from \$180 to \$160 per semester for a full time student taking at least 12 credit hours at a location other than the main campus in Fairmont.

Mr. Kyle Hamilton moved to approve an 11% reduction in the "Instruction Fee" paid by off campus student for AY 2013-2014. Specifically the "Instruction Fee" which is identified as a "Special Fee" would be reduced by \$20 from \$180 to \$160 per semester for a full time student taking at least 12 credit hours at a location other than the main campus in Fairmont, as presented in the Board materials. Mr. Tom Stose, Seconded the motion. All agreed. Motion carried.

➤ *Off Campus/Regional Academics Committee Report*

Mr. Tom Stose reported on the MTEC Expansion Update.

➤ *Marketing Committee Report*

Ms. Sharon Shaffer reported on the Marketing Committee.

Public Comment

No signatures were recorded.

New Business

- Ms. Sharon Shaffer made a motion to approve the Board of Governors meeting dates for 2013-2014. Mr. Jim Griffin seconded the motion. All agreed. Motion carried.
- Dr. Doreen Larson reported on the WVCCA/WVADA 2013 Annual Conference to be hosted by Pierpont Community & Technical College on October 23-25, 2013 at the Bridgeport Conference Center in Bridgeport, WV.

Old Business

No old business to report.

Executive Session

- Mr. Jim Griffin moved to pursuant to 6-9A-4(b)2A of the WV Code that the Board shall go in to Executive Session to discuss personnel and personnel matter, which if discussed in public might adversely affect the reputation of any person. Ms. Sharon Shaffer seconded the motion. All agreed. Motion carried.

Adjournment and Next Meeting

There being no further business, Ms. Sharon Shaffer made a motion to adjourn. Mr. Jim Griffin seconded the motion. All Agreed. The Board meeting was adjourned at 4:06 PM.

The next Pierpont Board of Governors Meeting will be held on Wednesday, April 24, 2013 at 8:00 a.m., in the Falcon Center Board Room.

Tab

4

Workforce Development - Project Status Report

April 2013 – Board of Governors Meeting

Industry-Sector Strategies

- ❖ Petroleum Technology program planning:
 - Curriculum committee approved - two readings
 - Submitted for Faculty Assembly review and approval
 - Curriculum also approved at WV Northern Community College
 - Working with Provost Lovett to get an articulation agreement in place with WV Northern
 - Submitted letter to MRDC re: potential land donation for outdoor laboratory
 - Bids out for acquisition of classroom/lab well simulator. This equipment is designed as a working scale model of several types of wells – that will demonstrate beam pumping systems, free plunger lift operation, and injection well operation.
 - Working on the submission of a higher education grant to Dominion
- ❖ Received continued accreditation from the International Association of Drilling Contractors (IADC) for delivery of RigPass and SafelandUSA training
- ❖ Next Aircraft Structures program to begin August 15
- ❖ Professor Vickie Findlay is working with the department to offer ICD-9 / 10 training to Veterans Administration Hospital employees
- ❖ Submitted a Program Development grant to fund our Power Plant program's transition to a two-year AAS degree
- ❖ Working with a project team on program transitions to the Veterans' Square facility
- ❖ Investigating potential for internship opportunities with two companies
- ❖ Currently enrolling students for our 2013 Federal Acquisitions Management program that begins in July
- ❖ Appointed to serve on the Affiliate Leadership Council of the WVHTC

Tab

5

**Board of Governors
Financial Report FY 2013
Pierpont Community & Technical College
as of February 28, 2013**

SUMMARY:

The projected effect on net assets for FY 2013 as of February 28, 2013 is an increase of \$204,925 which includes \$157,319 in additional personnel budget savings. However, this amount includes a Board Finance and Audit Committee approved spend down of \$398,863 in cash reserves which is a reduction of net assets, therefore the adjusted projected effect on assets at June 30, 2013 is a decrease of (\$193,938).

UNRESTRICTED OPERATING FUNDS:

The Budget Balance as of February 28, 2013 is \$47,606. This represents a budget increase of \$4,111 from the January 31, 2013 report. The adjusted budget balance is (-\$351,257) after removing the approved cash reserve spending. As of this report date, approximately 87% of projected tuition and fees revenue and approximately 85% of overall revenues have been realized while approximately 61% of operating expenses have been incurred. The primary budget changes, that impacted the budget from the January 31, 2013 report, are as follows:

- **Operating Revenues Budget:**
 - Increased by \$3,757. This was primarily due to the following change:
 - The Fund Manager controlled “Tuition and Fees” increased by \$6,357 as a result of the recognition of additional course fee revenues for Early Childhood, Applied Design, and Food Service Programs.
 - The Fund Manager controlled “Other Operating Revenue” decreased by (\$2,600) in the Respiratory Care Program to correct an over statement of their projected revenues.
- **Operating Expenses Budget:**
 - Increased by \$47,335. This was due to the following changes:
 - The President controlled “Salary” expense budget increased by \$7,875 due to changes and updates to three positions.
 - The President controlled “Benefits” expense budget decreased by (\$8,935) due to the position changes identified in the changes to salaries and a PEIA update to a fourth position.
 - The President controlled “Supplies and Other Services” expense budget increased by \$12,456 due to a variety of budget changes with the most significant being an increase to the TMC IT Infrastructure Contract. This increase to this contract was an approved expenditure of reserves by the Board Finance and Audit Committee.
 - The Fund Manager controlled “Supplies and Other Services” expense budget increased by \$3,227 due the recognition of changes in course fee revenues in Early Childhood, Applied Design, Food Service and the Respiratory Care Programs.

- The President controlled “Equipment Expense” increased by \$26,631 due to multiple transfers between account codes. Offset shown in updates to benefits and supplies expense for a zero change overall.
- The Fund Manager controlled “Equipment Expense” increased by \$530 due to the recognition of increased revenues in the Applied Design and Food Service Programs for a net zero change overall.
- The President controlled “Assessment for Support Services” expense budget increased by \$12,235 due to personnel actions including:
 - An increase due to a transfer of budget from supplies to a student position.
 - An increase due to PEIA updates to a variety of positions.
- The President controlled “Assessment for Operating Costs” decreased by (\$6,683) as an offset to the transfer of budget from supplies to a student position identified above and a budget correction.
- **Transfers & Others**
 - Decreased by \$47,689. This was due to the following changes:
 - The President controlled “Transfers for Capital Projects” was increased by (\$50,000) for the initial architectural services for the expansions at the ATC. This increase for architectural services was an approved expenditure of reserves by the Board Finance and Audit Committee.
 - The President controlled “One Time Use of Reserves” increased by \$97,689 to address the additional costs for the TMC IT Infrastructure Contract (\$42,000); to address an update to the CIO position (\$5,689); and to address the initial architectural services (\$50,000) for the expansion at the ATC.

Of the adjusted projected effect on net assets of an increase of \$204,925 as of June 30, 2013; President’s Controlled Fund(s) are projected to have a budget surplus of \$47,606; Personnel Budget Savings are projected to be \$157,319; Fund Manager’s Controlled Fund(s) are projected to have a budget surplus of \$6,232 with Board approved spending of \$398,863 in cash reserves. The Year-To-Date Actual Budget Balance is \$3,063,768.

RESTRICTED FUNDS:

Changes to revenue and expenditures of \$56,160 from a NIP scholarship funds and adjustments to “ShaleNet I” and “ShaleNet II” grants were recognized during the month of February. The specific grant changes are identified within the Restricted Funds Report in “Other Grant/Restricted Fund Related Changes”.

The Budget Balance as of November 30, 2012 is (\$95,251). This deficit is covered by grant funds cash balances totaling \$1,429,692 on June 30, 2012.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted

As of February 28, 2013

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	9,559,530	9,581,104	8,416,341	87.84
	Faculty Services Revenue	1,502,589	1,502,589	1,255,699	83.57
	State/Local Grants and Contracts	0	0	0	
	Auxiliary Enterprise Revenue	1,214,786	1,214,786	1,114,761	91.77
	Operating Costs Revenue	124,691	135,289	73,130	54.05
	Support Services Revenue	290,966	279,899	135,904	48.55
	Other Operating Revenues	415,347	441,747	226,591	51.29
	Total:	13,107,909	13,155,414	11,222,426	85.31
OPERATING EXPENSE	Salaries	7,130,094	7,216,705	3,926,092	54.40
	Benefits	1,545,912	1,591,020	811,041	50.98
	Student financial aid-scholarships	140,844	140,844	150,599	106.93
	Utilities	4,699	4,699	1,844	39.24
	Supplies and Other Services	2,446,415	2,632,309	1,413,097	53.68
	Equipment Expense	134,692	163,086	92,597	56.78
	Loan cancellations and write-offs	0	0	0	
	Fees retained by the Commission	116,560	116,560	92,109	79.02
	Assessment for Faculty Services	1,272,439	1,272,439	1,340,734	105.37
	Assessment for Support Services	3,498,892	3,515,512	1,890,039	53.76
	Assessment for Student Activity Costs	179,411	179,411	162,493	90.57
	Assessment for Auxiliary Fees & Debt Service	1,214,786	1,214,786	1,085,014	89.32
	Assessment for Operating Costs	2,345,039	2,213,532	1,327,036	59.95
	Total:	20,029,782	20,260,903	12,292,694	60.67
OPERATING INCOME / (LOSS)		(6,921,874)	(7,105,489)	(1,070,269)	15.06
NONOPERATING REVENUE (EXPENSE)	State Appropriations	8,443,703	8,443,703	5,657,282	67.00
	State Fiscal Stabilization Funds	0	0	0	
	Gifts	0	12,500	12,500	100.00
	Investment Income	7,194	7,194	7,563	105.12
	Assessment for E&G Capital & Debt Service Costs	(1,539,782)	(1,539,782)	(1,383,941)	89.88
	Reappropriated State Funding	0	0	0	
	Total:	6,911,115	6,923,615	4,293,404	62.01
TRANSFERS & OTHER	Capital Expenditures	0	0	0	
	Transfers for Financial Aid Match	(67,618)	(73,633)	(63,617)	86.40
	Indirect Cost Recoveries	0	4,250	4,250	100.00
	Transfers for Capital Projects	0	(100,000)	(100,000)	100.00
	Transfers - Other	0	0	0	
	One-time use of reserve	124,521	398,863	0	0.00
	Total:	56,903	229,480	(159,367)	(69.45)
BUDGET BALANCE		46,144	47,606	3,063,768	
PERSONNEL BUDGET SAVINGS		0	157,319		
PROJECTED EFFECT ON NET ASSETS AT JUNE 30		46,144	204,925	3,063,768	
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		5,200,001	5,200,001		
Less: USE OF RESERVE		<u>124,521</u>	<u>398,863</u>		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>5,121,624</u>	<u>5,006,063</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2012 in the amount of \$3,192,921.

* Unrestricted Net Asset Balance is 27.30% of the current budgeted total operating expense. Management has established a target of 15% or \$2,856,918 as the goal for the level of unrestricted net asset balance that should be maintained.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - President

As of February 28, 2013

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	8,371,857	8,371,857	7,739,569	92.45
	Faculty Services Revenue	1,502,589	1,502,589	1,255,699	83.57
	State/Local Grants and Contracts	0	0	0	
	Operating Costs Revenue	124,691	135,289	73,130	54.05
	Support Services Revenue	290,966	279,899	135,904	48.55
	Other Operating Revenues	346,683	347,183	175,643	50.59
	Total:	10,636,786	10,636,817	9,379,944	88.18
OPERATING EXPENSE	Salaries	6,739,342	6,818,013	3,759,059	55.13
	Benefits	1,489,633	1,531,214	786,130	51.34
	Student financial aid-scholarships	140,844	140,844	150,599	106.93
	Utilities	4,399	4,399	1,809	41.13
	Supplies and Other Services	1,596,483	1,728,590	1,029,404	59.55
	Equipment Expense	51,097	78,259	48,624	62.13
	Loan cancellations and write-offs	0	0	0	
	Fees retained by the Commission	116,560	116,560	92,109	79.02
	Assessment for Faculty Services	1,272,439	1,272,439	1,340,734	105.37
	Assessment for Support Services	3,498,892	3,515,512	1,890,039	53.76
	Assessment for Student Activity Costs	179,411	179,411	162,493	90.57
	Assessment for Operating Costs	2,345,039	2,213,532	1,327,036	59.95
	Total:	17,434,138	17,598,773	10,588,035	60.16
OPERATING INOCME / (LOSS)		(6,797,353)	(6,961,956)	(1,208,091)	17.35
NONOPERATING REVENUE (EXPENSE)	State Appropriations	8,443,703	8,443,703	5,657,282	67.00
	State Fiscal Stabilization Funds	0	0	0	
	Gifts	0	0	0	
	Investment Income	7,194	7,194	7,563	105.12
	Assessment for E&G Capital & Debt Service Costs	(1,539,782)	(1,539,782)	(1,383,941)	89.88
	Reappropriated State Funding	0	0	0	
	Total:	6,911,115	6,911,115	4,280,904	61.94
TRANSFERS & OTHERS	Capital Expenditures	0	0	0	
	Transfers for Financial Aid Match	(67,618)	(73,633)	(63,617)	86.40
	Transfers for Capital Projects	0	(100,000)	(100,000)	100.00
	Transfers - Other	0	0	0	
	One-time use of reserve	0	265,848	0	0.00
	Total:	(67,618)	92,215	(163,617)	(177.43)
BUDGET BALANCE		46,144	41,374	2,909,196	
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		4,423,244	4,423,244		
Less: USE OF RESERVE		0	265,848		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		4,469,388	4,198,770		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2012 in the amount of \$3,192,921.

Pierpont Community & Technical College
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Fund Manager

As of February 28, 2013

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	1,187,673	1,209,247	676,773	55.97
	Other Operating Revenues	68,664	94,564	50,948	53.88
	Total:	1,256,337	1,303,811	727,721	55.81
OPERATING EXPENSE	Salaries	390,752	398,692	167,033	41.90
	Benefits	56,279	59,806	24,912	41.65
	Utilities	300	300	35	11.58
	Supplies and Other Services	849,932	903,719	383,693	42.46
	Equipment Expense	83,596	84,827	43,972	51.84
	Loan cancellations and write-offs	0	0	0	
	Total:	1,380,858	1,447,344	619,645	42.81
OPERATING INCOME / (LOSS)		(124,521)	(143,533)	108,076	(75.30)
NONOPERATING REVENUE (EXPENSE)	Gifts	0	12,500	12,500	0.00
	Total:	0	12,500	12,500	0.00
TRANSFERS & OTHER	Capital Expenditures	0	0	0	
	Indirect Cost Recoveries	0	4,250	4,250	100.00
	Transfers - Other	0	0	0	
	One-time use of reserve	124,521	133,015	0	0.00
	Total:	124,521	137,265	4,250	3.10
BUDGET BALANCE		0	6,232	124,826	
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		769,454	769,454		
Less: USE OF RESERVE		<u>124,521</u>	<u>133,015</u>		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>644,933</u>	<u>642,671</u>		

Pierpont Community and Technical College
Board of Governors
Financial Report
Restricted Funds
For the period ending February 28, 2013

New Grant Funds	-
Other Grant/Restricted Fund Related Changes	56,160.10
NIP	35,000.00
ShaleNet II	25,000.00
ShaleNet I	(3,839.90)
Net Change	-

The budget balance of **(95,251)** is covered by the restricted fund cash balance of 1,429,692 on June 30, 2012

Pierpont Community and Technical College
 Budget vs Actual Statement of Revenues and Expenses
 Current Restricted
 As of February 2013

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	0	0	0	
	Federal Grants and Contracts	13,473,354	13,491,400	10,804,046	80.08
	State/Local Grants and Contracts	3,375,125	4,241,651	3,339,168	78.72
	Private Grants and Contracts	628,928	658,928	593,073	90.01
	Other Operating Revenue	0	0	21	
	Total:	17,477,407	18,391,979	14,736,307	80.12
OPERATING EXPENSE	Salaries	724,457	1,261,490	272,014	21.56
	Benefits	74,918	134,588	45,158	33.55
	Student financial aid-scholarships	24,040,639	24,121,091	19,647,567	81.45
	Supplies and Other Services	495,303	611,343	143,630	23.49
	Equipment Expense	72,568	78,862	63,935	81.07
	Total:	25,407,886	26,207,374	20,172,302	76.97
OPERATING INCOME / (LOSS)		(7,930,479)	(7,815,395)	(5,435,995)	69.55
NONOPERATING REVENUE (EXPENSE)	Federal Pell Grant Revenues	8,000,000	8,000,000	6,561,974	82.02
	Investment Income	0	0	14	
	Total:	8,000,000	8,000,000	6,561,988	82.02
TRANSFERS & OTHER	Capital Expenditures	(232,240)	(349,239)	(239,906)	68.69
	Transfers for Fin Aid Match	67,618	73,633	55,664	75.60
	Indirect Cost Recoveries	0	(4,250)	(4,250)	
	Transfers - Other	0	0	0	
	Total:	(164,622)	(279,856)	(188,492)	67.35
BUDGET BALANCE		(95,101)	(95,251)	937,502	(984.25)
*	Add: PROJECTED RESTRICTED NET ASSETS - Beginning of Year	1,429,692	1,429,692		
**	Equals: PROJECTED RESTRICTED NET ASSETS - End of Year	1,334,591	1,334,441		

Tab

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**Pierpont Community & Technical College Board of Governors
Meeting of April 24, 2013**

ITEM: Honorary Degrees and Awards

COMMITTEE: Honorary Degrees and Awards
Committee

RECOMMENDED RESOLUTION: Resolved that the Pierpont Board of Governors approve Honorary Associates Degrees for Linda Ogden and Hazel Virginia Phillips to be presented at the Pierpont Community & Technical College Commencement Ceremony on May 10, 2013.

STAFF MEMBER: Doreen M. Larson, President

BACKGROUND: The Honorary Degrees and Awards Committee met on April 10, 2013 to review two (2) nominees for consideration of receipt of a Pierpont Community & Technical College Honorary Associates Degree.

The criteria and procedures for honorary degrees and awards outlined in the shared institution's faculty handbook require that the nominee must fulfill one of these criteria:

(1) The nominee must have made a significant contribution to or performed distinguished services for one of the following: the institution, the region, the state, or the nation.

(2) The nominee must have attained eminence in a field significant to the institution, or the state of West Virginia.

Summaries and recommendations of the Committee have been submitted to the President of Pierpont Community & Technical College and are attached for your consideration.

Hazel Virginia Phillips

Hazel V. Phillips was nominated by the Julia Pierpont Society to receive an honorary degree based upon her work as a female technician. The Julia Pierpont Society recognizes Hazel as a role model, even for today's women, of non-traditional employment and success.

During World War II, while her fiancé served in the Navy, Hazel became an employee of the Martin War Plant, in Baltimore, MD, as an assembly line worker building and assembling B-24 Bombers. Hazel's job was known as "Rosie the Riveter". Hazel remembers shift work 24/7 and the enthusiasm of the "Rosies" with their tireless efforts in keeping the war planes running.

After her wartime service, Hazel married and became a mother of eight children. Hazel is now a grandmother of 18 and great grandmother of 23. She lives with her daughter, Linda Aman, in Jane Lew, WV. Hazel was born in 1925 and completed 8th grade.

It is the recommendation of the Honorary Degrees and Awards Committee that Hazel Virginia Phillips be awarded an Honorary Associates Degree from Pierpont Community & Technical College.

Linda S. Ogden

If there was a single word to describe Linda Ogden it would be kindhearted. If you ask an employee or student of either Pierpont or Fairmont State about Linda they would tell you a story of how she has gone out of her way to help them. Linda always has a smile for everyone and goes above and beyond her "duties as assigned". For a person to be considered for an honorary degree or award the nominee must have made a significant contribution to, or performed distinguished services for, the institution, the region, the state, or the nation. It is a fact that our campus would not be the same without the positive influence of Linda. Her care for the work that she does each day and her compassion for fellow employees is unmatched.

Many award winners received recognition for a particular event or effort; however, it is the daily consistent and excellent efforts of Linda Ogden that rises to the level of recognition. Linda personally takes responsibility for the quality of Pierpont spaces in Hardway Hall and goes out of her way, works beyond expectation, and extends noteworthy efforts to enhance the Pierpont image.

Linda began her career with Fairmont State in 1989 as a casual employee working as a cashier, and in the grill and concessions area. In 1994, Linda began serving as parking attendant/traffic enforcement until she was hired full time in 2001 as a building/campus service worker, where she continues today.

Linda graduated in 1971 from Mannington High School. She is married and has raised two sons. She is the grandmother of eight. In her spare time, Linda likes to garden, hike, and camp. She also volunteers with cancer fundraiser events.

It is the recommendation of the Honorary Degrees and Awards Committee that Linda S. Ogden be awarded an Honorary Associates Degree from Pierpont Community & Technical College.

Tab

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**Pierpont Community and Technical College
Board of Governors
Meeting of April 24, 2013**

ITEM: Capital Projects for FY 2013 Progress Report

COMMITTEE: Committee of the Whole

INFORMATION ITEM

STAFF MEMBER: Tom Tucker

ATTACHMENTS: Summary of FY 2013 Capital Projects Completion Status.

CAPITAL PROJECTS

FY 2013

<i>Project</i>	<i>Project Budget</i>	<i>Expenses & Encumbrances</i>	<i>Available Project Budget</i>	<i>Project Completion Date and/or Update Notes</i>
Academic Fund	\$ 100,000.00	\$ 9,037.58	\$ 90,962.42	To be spent on programmatic changes approved by the academic deans.
Landscaping	\$ 100,000.00	\$ 75,336.32	\$ 24,663.68	Numerous purchases throughout the year for landscaping needs on all campus sites.
Physical Plant Small Projects	\$ 197,000.00	\$ 164,109.20	\$ 32,890.80	Numerous purchases for small projects throughout the campuses.
Aerospace Center - HVAC Units (FY12)	\$ 148,833.48	\$ 136,245.00	\$ 12,588.48	Completed June 30, 2012
Aerospace Center - Floor Replacement	\$ 38,000.00	\$ 34,940.75	\$ 3,059.25	Completed August 2012
Aerospace Center - HVAC Upgrades	\$ 60,000.00	\$ -	\$ 60,000.00	A&E working on specifications for bid documents.
Campus - ADA Restrooms	\$ 50,000.00	\$ -	\$ 50,000.00	
Caperton Center - Roof Renewal	\$ 400,000.00	\$ -	\$ 400,000.00	Meeting with A&E week of 4/8/13 to begin negotiations for contract.
Education Bldg - Temperature Controls	\$ 40,000.00	\$ 39,229.00	\$ 771.00	Completed October 2012
Feaster Center - HVAC Upgrade Pool Area	\$ 307,000.00	\$ -	\$ 307,000.00	A&E has been selected; draft contract is expected for review this week
Feaster Center - Natatorium Upgrades	\$ 740,000.00	\$ -	\$ 740,000.00	A&E has been selected; draft contract is expected for review this week
Hardway Hall Renovations	\$ 5,500,000.00	\$ 4,608,823.12	\$ 891,176.88	Weekly updates are posted on Physical Plant website. Project is still on schedule.
Hunt Haught Hall - Window Replacement (FY12)	\$ 120,000.00	\$ 25,000.00	\$ 95,000.00	A&E will have specifications 90% complete and ready for review by 4/12/13
Hunt Haught Hall - Green House	\$ 149,650.00	\$ -	\$ 149,650.00	Bids Opened 3/18/13 - All bids were over budget by \$200,000 or more. Met with A&E on 4/5/13 to review project. A&E will meet with additional Greenhouse vendors. Project scope may be paired down to replace glass and flooring and repair drainage inside only. Will discuss with A&E again next week after more research. Project will be re-bid by the end of the month.
Hunt Haught Hall - Elevator Upgrades	\$ 100,000.00	\$ 81,300.00	\$ 18,700.00	Contracted with Otis Elevator; Work to start after graduation in May.
Information Technology -AC Unit	\$ 102,070.00	\$ 9,070.00	\$ 93,000.00	Low bid came in at \$93,000 and available budget was \$70,930; therefore we have moved \$22,070 from Campus Lighting to the Information Technology AC Unit. Letter of Intent has been sent to Contractor to request bonds, insurance, etc.

CAPITAL PROJECTS

FY 2013

<i>Project</i>	<i>Project Budget</i>	<i>Expenses & Encumbrances</i>	<i>Available Project Budget</i>	<i>Project Completion Date and/or Update Notes</i>
Infrastructure - Merchant Wall (FY11)	\$ 350,000.00	\$ 7,015.50	\$ 342,984.50	Proposals were received on 4/4/13 - Six firms submitted proposals. The committee will review and meet the week of April 15th to select A&E firms to interview.
Infrastructure - Parking Lot #15 Paving (FY12)	\$ 158,560.00	\$ 131,688.00	\$ 26,872.00	Completed July 2012
Infrastructure - Sealing Parking Lots (FY12)	\$ 25,000.00	\$ 23,896.00	\$ 1,104.00	Completed June 2012
Infrastructure - Aerospace Parking Lot Paving (FY12)	\$ 80,000.00	\$ 79,567.50	\$ 432.50	Completed July 2012
Infrastructure - Access Road (FY12)	\$ 170,000.00	\$ 140,104.00	\$ 29,896.00	Completed July 2012
Infrastructure - Campus Lighting Upgrades	\$ 187,930.00	\$ -	\$ 187,930.00	Finalizing plan for updating and adding fixtures around campus.
Infrastructure - Paving Projects	\$ 321,095.20	\$ -	\$ 321,095.20	Preparing Specifications for open-end contract
Infrastructure - Painting & Striping	\$ 25,000.00	\$ 23,625.00	\$ 1,375.00	Completed August 2012
Jaynes Hall - Roof Renewal (FY12)	\$ 350,000.00	\$ -	\$ 350,000.00	Meeting with A&E week of 4/8/13 to begin negotiations for contract.
Locust Avenue	\$ 40,000.00	\$ -	\$ 40,000.00	
Musick Library Work	\$ 51,500.00	\$ 51,500.00	\$ -	Completed as part of Elevator Project
Musick Library Elevator	\$ 939,440.98	\$ 939,440.98	\$ -	Completed Fall 2012
Musick Library - HVAC	\$ 293,500.00	\$ -	\$ 293,500.00	Bids are due on 4/9/13
School House Museum Repairs	\$ 70,000.00	\$ -	\$ 70,000.00	A&E updating specifications to prepare bidding documents.
Turley Center FFE	\$ 1,000,000.00	\$ 91,403.00	\$ 908,597.00	Finalizing furniture selected with vendor and units moving into the building. Order to be placed by the end of month.
Turley Center Renovations	\$ 6,502,680.00	\$ 6,254,029.45	\$ 248,650.55	Weekly updates are posted on the Physical Plant website.
Wallman Hall - Foundation Waterproof (FY12)	\$ 25,500.00	\$ 25,500.00	\$ -	Part of Wallman Renovations
Wallman Hall Renovations	\$ 5,200,000.00	\$ 4,466,267.05	\$ 733,732.95	Weekly updates are posted on Physical Plant website.
Wallman Hall Elevator Replacement	\$ -	\$ -	\$ -	Contracted with Otis Elevator - part of Renovations budget above; Work to be done this summer.

Tab

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**Pierpont Community & Technical College
Board of Governors
Meeting of April 24, 2013**

ITEM: Tuition and Fees Increase for the Academic Year 2013-2014

COMMITTEE: Finance Committee

STAFF MEMBER: Dale Bradley

RECOMMENDED ACTION: Resolved that the Pierpont Community and Technical College Board of Governors approve the Tuition and Fees for Academic Year 2013-2014. Specifically an increase in Education and General Tuition of 7.51%

ATTACHMENTS: Fee Planning Schedules with fees for Academic Year 2013-2014.

BACKGROUND:

- **Education and General Tuition Fee.** Increase the Education and General Tuition Fee by approximately 7.51% percent. This increases the current fees as follows:
 - CTC Resident Fee by \$145 per semester or 7.51%
 - CTC Non-Resident Fee by \$344 per semester or 7.51%
- **Residence Halls, meal plans, and apartment rate fees.** It is anticipated that Fairmont State University Board of Governors in their April 2012 Meeting will approve increases of approximately 5% for room & board and approximately 2% for meal plans for AY 2013 – 2014 as outlined in their Master Housing Plan. The anticipated specific increases are identified in the attached “Fee Planning Schedule – Per Semester for AY 2013-14” within the sections on “Room & Board Charges” and “Apartment and House Rental Room Rates”.
 - This item is being reported as an informational item based on the “Separation of Assets and Liabilities Agreement” on page 7 within the section on Auxiliary Enterprises, Item 1 states that “Assets and related liabilities of the Auxiliary Enterprises (Athletics, Bookstore, Conference Center, Convenience Store, Copy Center, Facilities (Parking and Security), Housing, and Recreation Center) are owned by FSU and all students of both FSU and PCTC [Pierpont] who attend class on the main campus and/or pay user fees will have access to these facilities and activities.” and further within the “Agreement” Item 4 in the same section states that “FSU is responsible for managing the operation of the Auxiliary Enterprises, and maintaining the Auxiliary facilities in good repair.”

Pierpont students who access or utilize these specific facilities and/or services pay the same

rates as FSU students as established by the Fairmont State University Board of Governors.

Note: *Should the Fairmont State University Board of Governors take an action other than what is currently anticipated regarding room & board, meal plans, and housing rental this informational item detailing the specific action taken will be updated at the April 24, 2013 Board Meeting.*

**Fee Planning Schedule- Per Semester
Academic Year 2013-14**

Institution: Pierpont Community & Technical College

Student Institutional Level: Community College
(Community College, Undergraduate)

	Resident 2012-13	Resident 2013-14	Increase (Decrease)	Non-Resident 2012-13	Non-Resident 2013-14	Increase (Decrease)	Reduced Non-Resident (Metro) 2012-13	Reduced Non-Resident (Metro) 2013-14	Increase (Decrease)	Projected Revenue Increase * 2013-14
I. Regular Fees Charged to All Students										
a. Tuition and Required Education and General Fees	\$1,267	\$1,432	\$165	\$3,224	\$3,588	\$364	\$0	\$0	\$0	\$536,000
b. Required Educational and General Capital Fees										
i. System E&G Capital Fees	\$205	\$205	\$0	\$800	\$800	\$0	\$0	\$0	\$0	
ii. Special Institutional E&G Capital Fees	\$85	\$85	\$0	\$185	\$185	\$0	\$0	\$0	\$0	
c. Auxiliary and Auxiliary Capital Fees										
i. Standard Auxiliary Fees	\$263	\$243	(\$20)	\$263	\$243	(\$20)	\$0	\$0	\$0	(\$62,500)
ii. Mandatory Auxiliary Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
iii. Auxiliary Capital Fee	\$110	\$110	\$0	\$110	\$110	\$0	\$0	\$0	\$0	
Total Student Fee Request	\$1,930	\$2,075	\$145	\$4,582	\$4,926	\$344	\$0	\$0	\$0	
Percentage of Increase Requested Over Previous Year			7.51%			7.51%			#DIV/0!	\$473,500
* Please provide projected revenue increases for any change in tuition.										

Note: Pierpont is in the second year of a three year phasing out of the FSU Athletic Fee currently paid by Pierpont students and converting the phased out portion into the "Operations Fee". The above details, in addition to a tuition increase, reflect changing \$20 of the FSU Athletic Fee previously reported in "Standard Auxiliary Fee" into the "Operations Fee" which is reported within "Tuition and Required Education and General Fees".

Note to Projected Revenue Increase 2013-14: \$467,500 of the \$536,000 projected revenue increase for FY 2013-14 is from the 7.51% (\$145 Resident per semester, \$344 Non-Resident per semester) tuition increase. The remaining \$68,500 of the \$536,000 projected revenue increase is associated with the \$20 increase in the "Operations Fee" (Phased out portion of the FSU Athletic Fee). The difference between the \$68,500 "Operations Fee" projected revenue for FY 2013-14 and the (\$62,500) projected revenue reduction from the phased out portion of the FSU Athletic Fee for FY 2013-14 is due to the "Operations Fee" being charged to all Pierpont students while the FSU Athletic Fee was/is only charged to Pierpont students taking classes on the shared main campus in Fairmont.

**Fee Planning Schedule- Per Semester
Academic Year 2013-14**

Institution: Fairmont State University

	Rate Per Semester 2010-11	Rate Per Semester 2011-12	Rate Per Semester 2012-13	Rate Per Semester 2013-14	Increase (Decrease)	Estimated Revenue 2012-13	Estimated Revenue Increase 2013-14	Estimated Number of Students 2013-14	Estimated Revenue 2013-14	Increase %
III. Room and Board Charges										
Bryant Place (singles)	2,276	2,344	2,461	2,584	123	1,181,280	59,040	240	1,240,320	5.00%
Bryant Place (doubles)	1,921	1,978	2,078	2,182	104	752,236	37,648	160	789,884	5.00%
Prichard (double)	1,689	1,739	1,826	1,917	91	547,800	27,300	150	575,100	4.98%
Morrow (double)	1,689	1,739	1,826	1,917	91	595,276	29,666	163	624,942	4.98%
Pence (double)	1,689	1,739	1,826	1,917	91	518,584	25,844	142	544,428	4.98%
Note: Damage Deposit Dorms \$200.00										
Board - 15 Meal Plan with 65 points (5-day)	1,640	1,673	1,640	1,673	33	278,800	5,610	85	284,410	2.01%
Board - 19 Meal Plan with 75 points (7-day)	1,694	1,744	1,796	1,832	36	502,880	10,080	140	512,960	2.00%
Board - new 15 Meal Plan with 150 points (7-day)	1,628	1,676	1,726	1,761	35	1,329,020	26,950	385	1,355,970	2.03%
Board - new 12 Meal Plan with 225 points (5-day)	1,569	1,676	1,664	1,698	34	748,800	15,300	225	764,100	2.04%

**Fee Planning Schedule- Per Semester
Academic Year 2013-14**

Institution: Fairmont State University

IV. Apartment and House Rental Room Rates	Rate Per Semester 2010-11	Rate Per Semester 2011-12	Rate Per Semester 2012-13	Rate Per Semester 2013-14	Increase (Decrease)	Estimated Revenue 2012-13	Estimated Revenue Increase 2013-14	Estimated Number of Students 2013-14	Estimated Revenue 2013-14	Increase %
1 Bedroom (unfurnished)	2,904	2,991	3,141	3,314	173	37,692	2,076	6	39,768	5.51%
2 Bedroom (unfurnished)	4,438	4,570	4,800	4,944	144	806,400	24,192	168	830,592	3.00%
2 Bedroom (furnished)	4,768	4,910	5,156	5,440	284	185,616	10,224	36	195,840	5.51%
3 Bedroom (furnished)	6,660	6,858	7,203	7,599	396	28,812	1,584	6	30,396	5.50%
<p>Note: Damage Deposit Apartments \$200.00</p>										