

**PIERPONT COMMUNITY & TECHNICAL COLLEGE  
BOARD OF GOVERNORS**

**Finance and Administration Committee Meeting**

**Friday, December 2, 2022  
10:30 AM**

**Pierpont's Advanced Technology Center (ATC)  
500 Galliher Drive  
Fairmont, WV 26554  
Room 216A**

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**AGENDA**

**I. Call to Order**

**II. Enrollment Report**

- A. Enrollment Summary Comparison Report - Fall Term 2021 as of October 15, 2021 to Fall Term 2022 as of October 15, 2022

**III. Revenue Analysis**

- A. FY 2023 Pierpont Fee Revenue Analysis as of October 31, 2022

**IV. Pierpont/FSU FY 2021 Separation Agreement Payments**

- A. Payments to FSU Through November 15, 2022
- FY 23 Agreement Payment of \$1.5M in two equal installments
    - 1st Installment of \$750,000 paid on September 28, 2022
  - FY 23 Fee for Service Agreement for NAEC
    - \$150,000 Paid YTD
      - Payments of \$37,500 per month for July thru October 2022

**V. BOG Action Items/Independent Auditor's Report**

- A. \*Acceptance of the Independent Auditor's Report by Suttle & Stalnaker, PLLC of Pierpont Community & Technical College's Finance Statements for the year ended June 30, 2022.

**VI. BOG Informational Items**

- A. Review of the FY 22 Composite Financial Index (CFI)  
B. October 31, 2022 Finance Report  
C. Capital Projects Expenditure Report as of October 31, 2022

**BOG Informational Items Continued**

*\*Denotes possible action item*

- D. HEERF (CARES ACT) Student and Institutional Funds Expended through October 31, 2022
- E. FY 23 Budget Planning Timeline
- F. FY 22 Clery Report
- G. Student Default Rate, Fall 2022 Student Accounts Information.
- H. Expressions of Interest Released for Architectural Services for Aviation Facility

**VII. Adjournment**



**Mission Statement:** To provide accessible, responsive, comprehensive education that works

**Vision:** Empowering individuals to transform their lives through education

**Tagline:** Education that works!