

**PIERPONT COMMUNITY & TECHNICAL COLLEGE
BOARD OF GOVERNORS**

Finance and Administration Committee Meeting

**Thursday, May 18, 2023
11:00 AM**

**Pierpont's Advanced Technology Center (ATC)
500 Galliher Drive
Fairmont, WV 26554
Room 216A**

AGENDA

- I. Call to Order**
- II. *Approval of Minutes – March 21, 2023**
- III. Enrollment Report**
 - A. Enrollment Comparison Summary Report (Summer 2023) – from Summer Term 2022 May 4, 2022 to Summer Term 2023 May 4, 2023.
 - B. Enrollment Comparison Summary Report (Fall 2023) – from Fall Term 2022 May 4, 2022 to Fall Term 2023 May 4, 2023.
- IV. Revenue Analysis**
 - A. FY 2023 Pierpont Fee Revenue Analysis as of May 2, 2023
- V. BOG Action Items**
 - A. *Approval of FY 2024 Unrestricted Budget
 - B. *Approval of FY 2024 Pay Raise
 - C. *Approval of FY 2024 Small Projects & HEPC Debt Payment
 - D. *Approval of Transfer of Pierpont Center at MTEC Ownership
- VI. BOG Information Items**
 - A. April 30, 2023 Finance Report
 - B. Capital Projects Update.
 - C. Capital Projects Expenditure Report as of April 30, 2023
- VII. Pierpont/FSU FY 2021 Separation Agreement Payments**
 - A. Payments to FSU Through February 2023

**Denotes possible action item*

- FY 23 Agreement Payment of \$1.5M in two equal installments
 - 1st Installment of \$750,000 paid on September 28, 2022
 - 2nd Installment of \$750,000 paid on March 1, 2023

- FY 23 Fee for Service Agreement for NAEC
 - \$375,000 Paid YTD
 - Payments of \$37,500 per month for FY 2023

VIII. Adjournment



Mission Statement: To provide accessible, responsive, comprehensive education that works
Vision: Empowering individuals to transform their lives through education
Tagline: Education that works!