

**PIERPONT COMMUNITY & TECHNICAL COLLEGE  
BOARD OF GOVERNORS**

**Finance and Administration Committee Meeting**

**Tuesday, June 20, 2023  
1:00 PM**

**Pierpont's Advanced Technology Center (ATC)  
500 Galliher Drive  
Fairmont, WV 26554  
Room 216A**

---

**AGENDA**

- I. Call to Order**
- II. \*Approval of Minutes – May 18, 2023**
- III. Enrollment Report**
  - A. Enrollment Comparison Summary Report (Summer 2023) – from Summer Term 2022 June 15, 2022 to Summer Term 2023 June 15, 2023.
  - B. Enrollment Comparison Summary Report (Fall 2023) – from Fall Term 2022 June 15, 2022 to Fall Term 2023 June 15, 2023.
- IV. Revenue Analysis**
  - A. FY 2023 Pierpont Fee Revenue Analysis as of June 12, 2023
- V. BOG Action Items**
  - A. \*Approval of Academic Year 2023-24 Program Fees returning to Academic Year 2022-23 Amounts
  - B. \*Approval of Sewer Line Replacement at the Caperton Center
  - C. \*Approval of Advanced Technology Center Deferred Maintenance Request
  - D. \*Approval of Gaston Caperton Campus Deferred Maintenance Request
- VI. BOG Information Items**
  - A. May 31, 2023 Finance Report
  - B. Capital Projects Update.
  - C. Capital Projects Expenditure Report as of May 31, 2023
- VII. Pierpont/FSU FY 2021 Separation Agreement Payments**
  - A. Payments to FSU Through May 2023

*\*Denotes possible action item*

- FY 23 Agreement Payment of \$1.5M in two equal installments
  - 1<sup>st</sup> Installment of \$750,000 paid on September 28, 2022
  - 2<sup>nd</sup> Installment of \$750,000 paid on March 1, 2023
  
- FY 23 Fee for Service Agreement for NAEC
  - \$412,500 Paid YTD
    - Payments of \$37,500 per month for FY 2023

## **VIII. Adjournment**



Mission Statement: To provide accessible, responsive, comprehensive education that works

Vision: Empowering individuals to transform their lives through education

Tagline: Education that works!